

Quarterly Investment Report December 31, 2022





City of Dalworthington Gardens

INVESTMENT PORTFOLIO SUMMARY

For the Quarter Ended

December 31, 2022

Prepared by Kay Day, Finance Director

This report is made in accordance with provisions of Texas Government Code Chapter 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the City Council.

To the best of my knowledge, the investment portfolio of the City of Dalworthington Gardens is in compliance with the Public Funds Investment Act and the City's Investment Policy and Investment Strategy Statements.

Lola Hazel, City Administrator

Kay Day, Finance Director



City of Dalworthington Gardens

Investment Strategy:

The City of Dalworthington Gardens's investment strategy states that all funds shall be managed and invested with four primary objectives, listed in order of their priority: **Safety, Liquidity, Diversification and Yield.**

Quarter End Results by Investment Category:

<u>Asset Type</u>	<u>September 30, 2022</u>	<u>Avg Yield</u>	<u>December 31, 2022</u>	<u>Avg Yield</u>
	<u>Book Value</u>	1.48%	<u>Book Value</u>	2.62%
Demand Accts	\$ 135,202.60		\$ 144,667.26	
MMKT/Pool	\$ 5,835,303.60		\$ 6,244,927.19	
Securities/CDs	\$ -		\$ -	
Totals	\$ 5,970,506.20		\$ 6,389,594.45	

Average Yield for Current Quarter ⁽¹⁾

Total Portfolio	2.62%
Average Yield 3-Month Treasury Note	3.88%

Fiscal Year-to-Date Average Yield ⁽¹⁾

Total Portfolio	3.22%
Average Yield 3-Month Treasury Note	4.42%

Interest Income

Quarter	\$ 43,258.25
Fiscal Year to Date	\$ 43,258.25

⁽¹⁾ Average Yield is calculated by averaging the previous and current quarter end report yields and adjusted book values



City of Dalworthington Gardens

Investment Holdings and Checking Accounts December 31, 2022

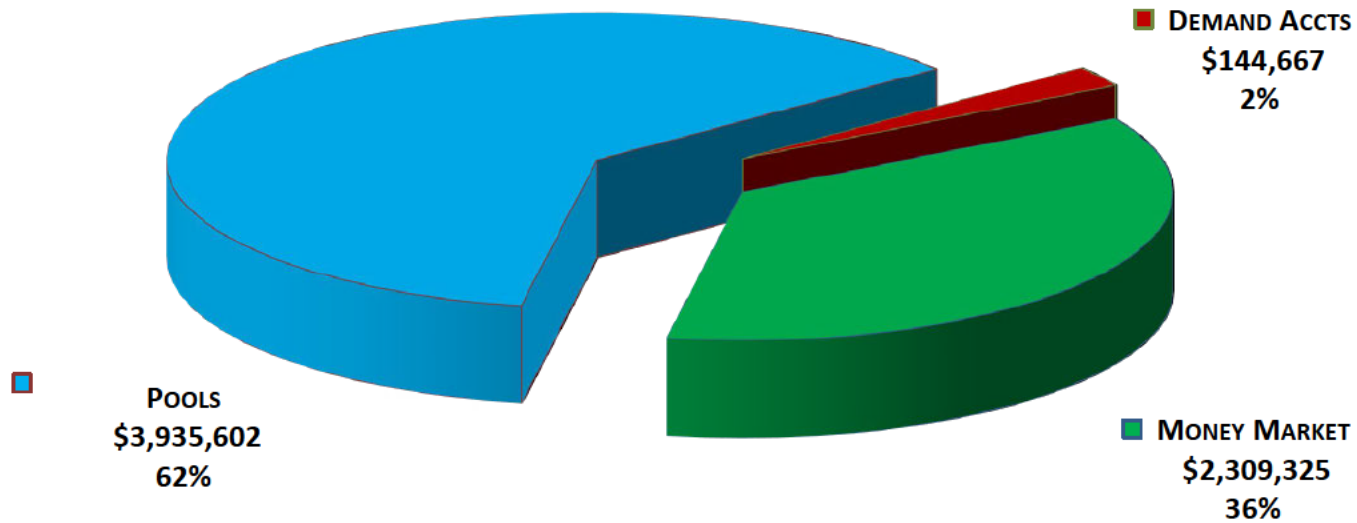
Description		Ratings	Interest Rate	Maturity Date	Settlement Date	Book/Market Value	WAM (days)	Yield
Consolidated Cash	DEMAND		0.35%	1/1/2023	12/31/2022	144,667.26	1	0.35%
Crime Control & Prevention District	MMKT		1.20%	1/1/2023	12/31/2022	290,760.42	1	1.20%
General Fund Reserve Fund	MMKT		1.70%	1/1/2023	12/31/2022	761,143.78	1	1.70%
CSLFRF Fund	MMKT		1.70%	1/1/2023	12/31/2022	591,604.65	1	1.70%
PRFDC Playground Grant Fund	MMKT		0.70%	1/1/2023	12/31/2022	33,330.07	1	0.70%
Park & Recreation Facilities Development Corp.	MMKT		1.70%	1/1/2023	12/31/2022	632,486.03	1	1.70%
LOGIC - 2021 GO Debt-Streets	POOL	AAAm	4.33%	1/1/2023	12/31/2022	833,525.19	1	4.33%
TexSTAR - General Savings Reserve	POOL	AAAm	3.97%	1/1/2023	12/31/2022	503,859.59	1	3.97%
LOGIC-GF Capital Reserve	POOL	AAAm	4.33%	1/1/2023	12/31/2022	123,305.18	1	4.33%
LOGIC - General Savings Reserve	POOL	AAAm	4.33%	1/1/2023	12/31/2022	1,113,512.54	1	4.33%
LOGIC - Oil & Gas	POOL	AAAm	4.33%	1/1/2023	12/31/2022	739,985.83	1	4.33%
LOGIC - Fire Truck Fund	POOL	AAAm	4.33%	1/1/2023	12/31/2022	57,101.43	1	4.33%
LOGIC - Debt Interest & Sinking Fund	POOL	AAAm	4.33%	1/1/2023	12/31/2022	149,712.44	1	4.33%
TexSTAR - 2017 GO Debt-City Hall	POOL	AAAm	3.97%	1/1/2023	12/31/2022	240,252.60	1	3.97%
LOGIC - Street Sales Tax Fund	POOL	AAAm	4.33%	1/1/2023	12/31/2022	174,347.44	1	4.33%
						\$ 6,389,594.45	1	3.22%

(1)

(1) Weighted average maturity (WAM) - For purposes of calculating weighted average maturity: bank, pool, and money market investments are assumed to mature the next business day.

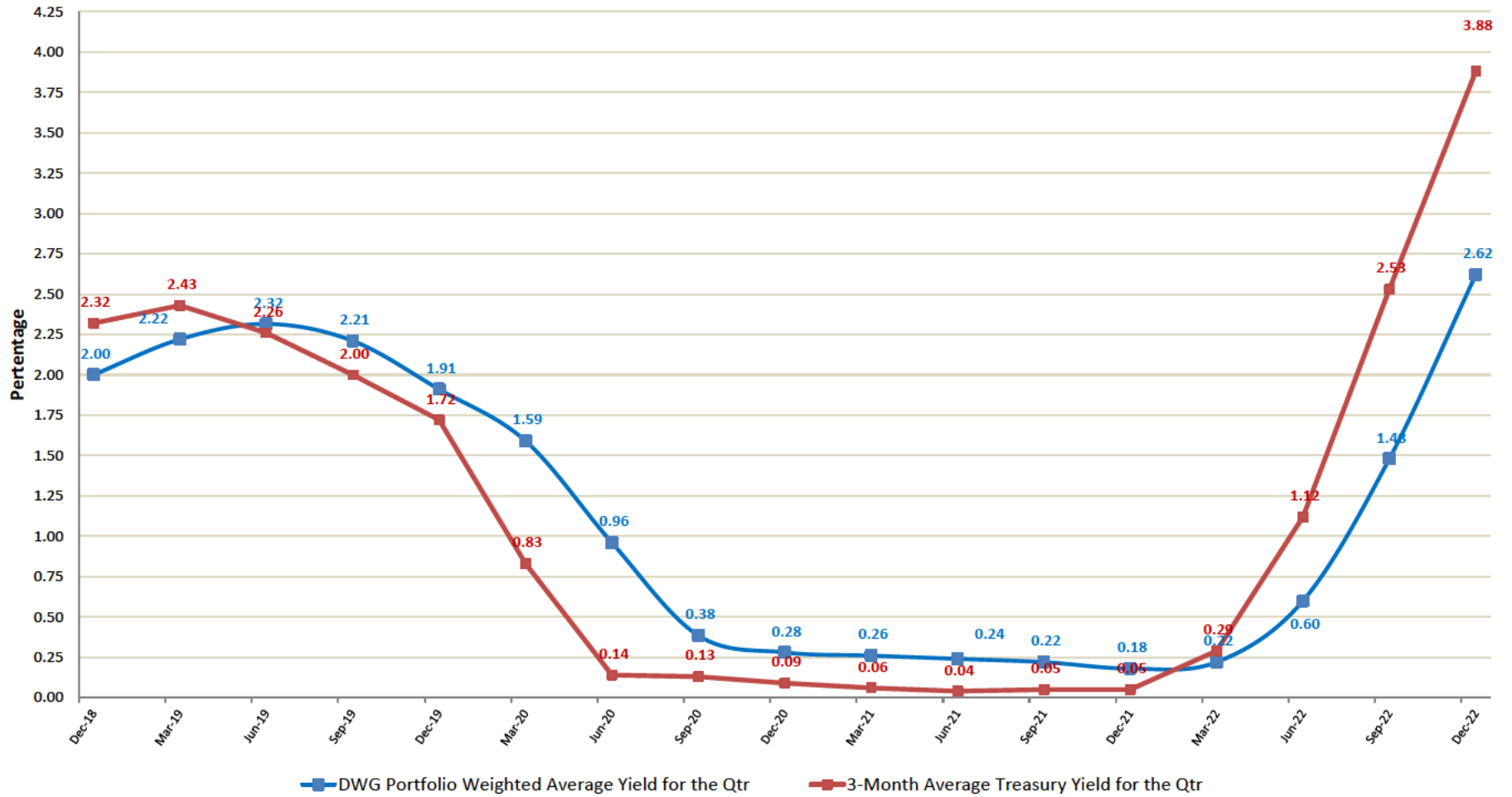


City of Dalworthington Gardens Portfolio Composition December 31, 2022





City of Dalworthington Gardens Portfolio Performance





City of Dalworthington Gardens

Investment Holdings and Checking Accounts Quarterly Activity

Description	Interest Rate	Maturity Date	September 30, 2022				Qtr to Qtr Change	December 31, 2022	
			Book/Market Value	Interest	Transfer Between Funds	Net Funding / (Disbursements)		Book/Market Value	Book/Market Value
Consolidated Cash (Pooled)	DEMAND	0.35%	1/1/2023	135,202.60	190.42	420,295.06	(411,020.82)	9,464.66	144,667.26
Crime Control & Prevention District	MMKT	1.20%	1/1/2023	261,851.46	866.40	(47,464.25)	75,506.81	28,908.96	290,760.42
General Fund Reserve Fund	MMKT	1.70%	1/1/2023	729,679.10	2,518.92	(682,398.25)	711,344.01	31,464.68	761,143.78
CSLFRF Fund	MMKT	1.70%	1/1/2023	589,528.42	2,076.23			2,076.23	591,604.65
PRFDC Playground Grant Fund	MMKT	0.70%	1/1/2023	33,271.33	58.74			58.74	33,330.07
Park & Recreation Facilities Development Corp.	MMKT	1.70%	1/1/2023	622,517.43	2,719.74	7,248.86		9,968.60	632,486.03
LOGIC - 2021 GO Debt-Streets	POOL	4.33%	1/1/2023	923,430.70	8,485.73	(98,391.24)		(89,905.51)	833,525.19
TexSTAR - General Savings Reserve	POOL	3.97%	1/1/2023	499,492.40	4,367.19			4,367.19	503,859.59
LOGIC-GF Capital	MMKT	4.33%	1/1/2023	122,134.24	1,170.94			1,170.94	123,305.18
LOGIC - General Savings Reserve	POOL	4.33%	1/1/2023	904,264.74	9,247.80	200,000.00		209,247.80	1,113,512.54
LOGIC - Oil & Gas	POOL	4.33%	1/1/2023	665,608.80	6,743.36	67,633.67		74,377.03	739,985.83
LOGIC - Fire Truck Fund	POOL	4.33%	1/1/2023	50,342.44	509.00	6,249.99		6,758.99	57,101.43
LOGIC - Debt Interest & Sinking Fund	POOL	4.33%	1/1/2023	51,638.15	676.04	97,398.25		98,074.29	149,712.44
TexSTAR - 2017 GO Debt-City Hall	POOL	3.97%	1/1/2023	240,884.81	2,098.93	(2,731.14)		(632.21)	240,252.60
LOGIC - Street Sales Tax Fund	POOL	4.33%	1/1/2023	140,659.58	1,528.81	32,159.05		33,687.86	174,347.44
				\$ 5,970,506.20	\$ 43,258.25	\$ -	\$ 375,830.00	\$ 419,088.25	\$ 6,389,594.45

**All Cash Funds
Cash Position by Fund
December 31, 2022**

Description	Total Portfolio	UNRESTRICTED			ASSIGNED		COMMITTED			RESTRICTED										UNRESTRICTED		
		110 General Operating Fund	205 Court Fiduciary Fund	210 Payroll Fund	180 PRFDC Playground Grant	207 Vol Fire Donation Fund	110 GF - Capital Reserve	142 GF - Capital Reserve (DPS Complex)	112 Fire Truck Fund	110 CSLFRF Fund	115 Court Security Fund	118 Court Automation Fund	140 CIP Fund CDBG	141 CIP Bond Fund Streets	142 CIP Bond Fund City Hall	143 Street Sales Tax Fund	145 Grant Fund	150 Debt Fund	180 Parks & Recreation Facility Dev Fund	185 Crime Control & Prevention Fund	208 Seizure Fund	120 Enterprise Fund
Petty Cash Funds	\$ 700.00	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00
Consolidated Cash (Pooled)	144,667.26	(906,689.85)	41,319.65	19,345.31	-	2,828.66	-	-	-	46,074.40	86,617.68	-	-	15,342.74	(15,342.74)	-	204.76	101,120.27	25.00	-	4,169.21	749,652.17
Crime Control & Prevention District	290,760.42																				290,760.42	
General Fund Reserve Fund	761,143.78	761,143.78																				
CSLFRF Fund	591,604.65								591,604.65													
LOGIC - GF Capital Reserve	123,305.18					22,235.36	101,069.82															
PRFDC Playground Grant Fund	33,330.07				33,330.07																	
Park & Recreation Facilities Development Corp	632,486.03																	632,486.03				
LOGIC - 2021 GO Debt-Streets	833,525.19												833,525.19									
TexSTAR - General Savings Reserve	503,859.59	503,859.59																				
LOGIC - General Savings Reserve	1,113,512.54	1,113,512.54																				
LOGIC - Oil & Gas	739,985.83	739,985.83																				
LOGIC - Fire Truck Fund	57,101.43							57,101.43														
LOGIC - Debt Interest & Sinking Fund	149,712.44																149,712.44					
TexSTAR - 2017 GO Debt-Streets	(0.00)												(0.00)									
TexSTAR - 2017 GO Debt-City Hall	240,252.60													240,252.60								
LOGIC - Street Sales Tax Fund	174,347.44														174,347.44							
Transfer Pending	-	60,664.96	(41,319.65)	(19,345.31)																		
Ending Fund Balance	\$ 6,390,294.45	2,273,076.85	-	-	33,330.07	2,828.66	22,235.36	101,069.82	57,101.43	591,604.65	46,074.40	86,617.68	-	848,867.93	224,909.86	174,347.44	204.76	250,832.71	632,511.03	290,760.42	4,169.21	749,752.17

Reconciliation of Cash Balance to Fund Balance																						
Receivables & Prepays	-	916,270.78				238.65						3,490.23			-	26,081.11	10,920.71	28,381.93	51,980.47			255,756.27
Liabilities (A/P, Deferred Inflows)	-	(312,314.50)				-				-	-	(16.00)	(175.00)	(787.50)	(13,340.00)	-	(10,920.71)	(5,506.04)	(5,770.67)			(271,466.74)
Ending Fund Balance	-	2,877,033.13			33,330.07	3,067.31	22,235.36	101,069.82	57,101.43	591,604.65	46,074.40	90,091.91	(175.00)	848,080.43	211,569.86	200,428.55	204.76	250,832.71	655,386.92	336,970.22	4,169.21	734,041.70

Budgeted Operating Expenses FY 22/23	\$ 3,662,465	211,569.86	Budgeted Operating Expenses FY 22/23	\$ 2,087,750
90 Day Operating Reserve Target based on Budget Op Exp	\$ 915,616	591,604.65	90 Day Operating Reserve Target based on Budget Op Exp	\$ 521,938
Fund Balance Over/(Under) Reserve Target	\$ 1,961,417	101,069.82	Working Capital Balance Over/(Under) Reserve Target	\$ 212,104
90 Day Reserve Target of 25% Attained	314%	(60,000.00)	90 Day Reserve Target of 25% Attained	141%
Budgeted Operating Expenses FY 22/23	\$ 3,662,465	Projected funds available for DPS Complex ==>	Budgeted Operating Expenses FY 22/23	\$ 2,087,750
Operating Budget Expenditures cost per day (365 days)	\$ 10,034		Operating Budget Expenditures cost per day (365 days)	\$ 5,720
Fund Balance at 12/31/22	\$ 2,877,033		Working Capital Balance at 12/31/22	\$ 734,042
# of operating days in Fund Balance	287		# of operating days in Fund Balance	128