

# Quarterly Investment Report March 31, 2022





# City of Dalworthington Gardens

## INVESTMENT PORTFOLIO SUMMARY

For the Quarter Ended

**March 31, 2022**

**Prepared by Kay Day, Finance Director**

This report is made in accordance with provisions of Texas Government Code Chapter 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the City Council.

To the best of my knowledge, the investment portfolio of the City of Dalworthington Gardens is in compliance with the Public Funds Investment Act and the City's Investment Policy and Investment Strategy Statements.

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Lola Hazel, City Administrator

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Kay Day, Finance Director



# City of Dalworthington Gardens

## Investment Strategy:

The City of Dalworthington Gardens's investment strategy states that all funds shall be managed and invested with four primary objectives, listed in order of their priority: **Safety, Liquidity, Diversification and Yield.**

## Quarter End Results by Investment Category:

<u>Asset Type</u>	<u>December 31, 2021</u>	<u>Avg Yield</u>	<u>March 31, 2022</u>	<u>Avg Yield</u>
	<u>Book Value</u>	0.18%	<u>Book Value</u>	0.22%
Demand Accts	\$ 135,632.07		\$ 161,525.17	
MMKT/Pool	\$ 5,465,614.70		\$ 6,169,904.17	
Securities/CDs	\$ -		\$ -	
<b>Totals</b>	<b>\$ 5,601,246.77</b>		<b>\$ 6,331,429.34</b>	

### Average Yield for Current Quarter <sup>(1)</sup>

Total Portfolio	0.22%
Average Yield 3-Month Treasury Note	0.29%

### Fiscal Year-to-Date Average Yield <sup>(1)</sup>

Total Portfolio	0.22%
Average Yield 3-Month Treasury Note	0.29%

### Interest Income

Quarter	\$	3,192.32
Fiscal Year to Date	\$	5,446.55

<sup>(1)</sup> Average Yield is calculated by averaging the previous and current quarter end report yields and adjusted book values



# City of Dalworthington Gardens

## Investment Holdings and Checking Accounts March 31, 2022

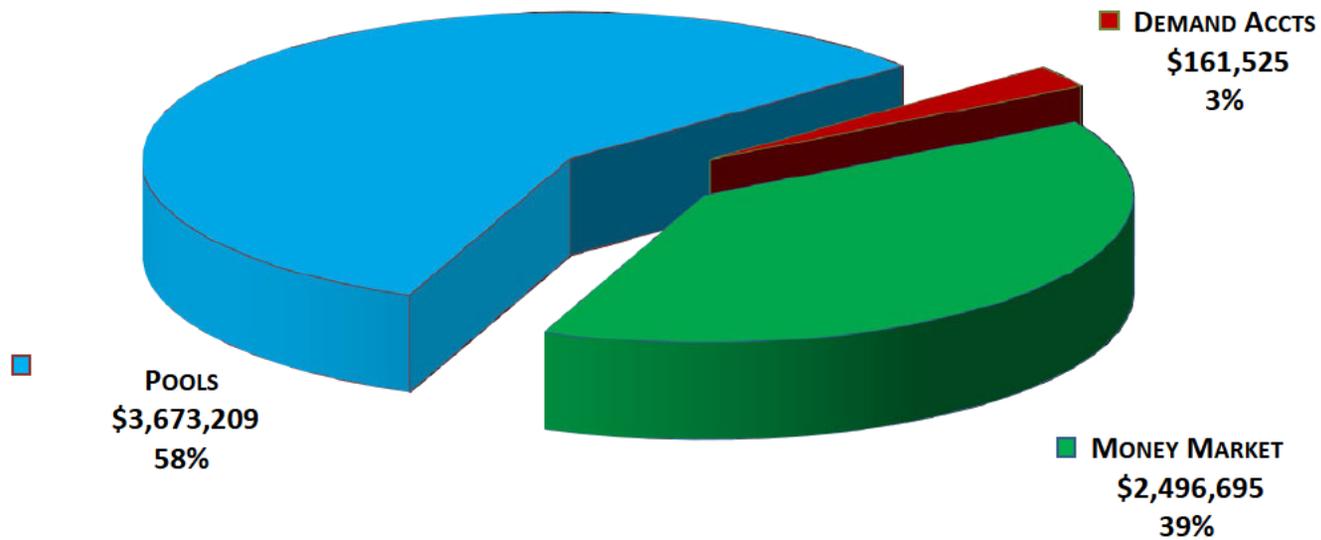
Description	Ratings	Interest Rate	Maturity Date	Settlement Date	Book/Market Value	WAM (days)	Yield
Consolidated Cash	DEMAND	0.35%	4/1/2022	3/31/2022	161,275.17	1	0.35%
Evidence Fund	DEMAND	0.00%	4/1/2022	3/31/2022	250.00	1	0.00%
Crime Control & Prevention District	MMKT	0.20%	4/1/2022	3/31/2022	230,467.17	1	0.20%
General Fund Reserve Fund	MMKT	0.35%	4/1/2022	3/31/2022	1,334,050.63	1	0.35%
CSLFRF Fund	MMKT	0.20%	4/1/2022	3/31/2022	294,551.20	1	0.20%
PRFDC Playground Grant Fund	MMKT	0.05%	4/1/2022	3/31/2022	33,133.44	1	0.05%
Park & Recreation Facilities Development Corp.	MMKT	0.35%	4/1/2022	3/31/2022	604,492.46	1	0.35%
LOGIC - 2021 GO Debt-Streets	POOL	AAAm	0.25%	4/1/2022	999,946.74	1	0.25%
TexSTAR - General Savings Reserve	POOL	AAAm	0.11%	4/1/2022	496,331.65	1	0.11%
LOGIC - General Savings Reserve	POOL	AAAm	0.25%	4/1/2022	916,626.70	1	0.25%
LOGIC - Oil & Gas	POOL	AAAm	0.25%	4/1/2022	577,540.29	1	0.25%
LOGIC - Fire Truck Fund	POOL	AAAm	0.25%	4/1/2022	37,516.63	1	0.25%
LOGIC - Debt Interest & Sinking Fund	POOL	AAAm	0.25%	4/1/2022	184,905.33	1	0.25%
TexSTAR - 2017 GO Debt-City Hall	POOL	AAAm	0.11%	4/1/2022	254,191.78	1	0.11%
LOGIC - Street Sales Tax Fund	POOL	AAAm	0.25%	4/1/2022	206,150.15	1	0.25%
					<b>\$ 6,331,429.34</b>	<b>1</b>	<b>0.26%</b>

(1)

(1) Weighted average maturity (WAM) - For purposes of calculating weighted average maturity: bank, pool, and money market investments are assumed to mature the next business day.

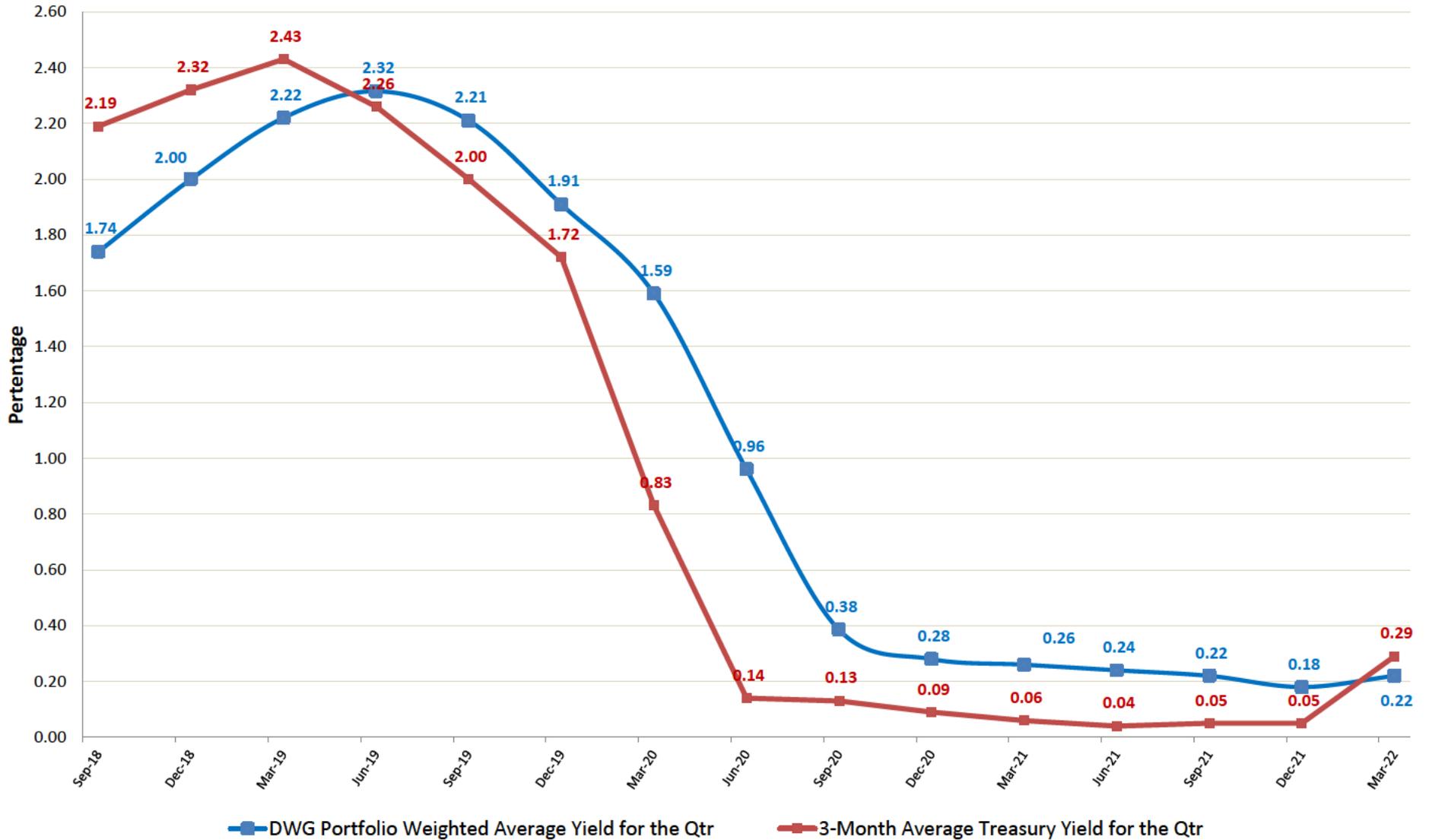


# City of Dalworthington Gardens Portfolio Composition March 31, 2022





# City of Dalworthington Gardens Portfolio Performance





# City of Dalworthington Gardens

## Investment Holdings and Checking Accounts Quarterly Activity

Description	Interest Rate	Maturity Date	December 31, 2021				Qtr to Qtr Change	March 31, 2022	
			Book/Market Value	Interest	Transfer Between Funds	Net Funding / (Disbursements)		Book/Market Value	
Consolidated Cash (Pooled)	DEMAND	0.35%	4/1/2022	135,382.07	198.60	425,487.72	(399,793.22)	25,893.10	161,275.17
Evidence Fund	DEMAND	0.00%	4/1/2022	250.00	-	-	-	-	250.00
Crime Control & Prevention District	MMKT	0.20%	4/1/2022	194,608.02	95.67	(36,112.17)	71,875.65	35,859.15	230,467.17
General Fund Reserve Fund	MMKT	0.35%	4/1/2022	1,463,124.51	1,065.98	(1,395,448.72)	1,265,308.86	(129,073.88)	1,334,050.63
CSLFRF Fund	MMKT	0.20%	4/1/2022	293,825.90	145.00	580.30	-	725.30	294,551.20
PRFDC Playground Grant Fund	MMKT	0.05%	4/1/2022	33,029.37	4.07	100.00	-	104.07	33,133.44
Park & Recreation Facilities Development Corp.	MMKT	0.35%	4/1/2022	633,704.61	545.46	(29,757.61)	-	(29,212.15)	604,492.46
LOGIC - 2021 GO Debt-Streets	POOL	0.25%	4/1/2022	999,597.92	368.87	(20.05)	-	348.82	999,946.74
TexSTAR - General Savings Reserve	POOL	0.11%	4/1/2022	296,278.50	53.15	200,000.00	-	200,053.15	496,331.65
LOGIC - General Savings Reserve	POOL	0.25%	4/1/2022	216,297.65	329.05	700,000.00	-	700,329.05	916,626.70
LOGIC - Oil & Gas	POOL	0.25%	4/1/2022	536,956.29	206.99	40,377.01	-	40,584.00	577,540.29
LOGIC - Fire Truck Fund	POOL	0.25%	4/1/2022	31,253.89	12.75	6,249.99	-	6,262.74	37,516.63
LOGIC - Debt Interest & Sinking Fund	POOL	0.25%	4/1/2022	198,016.59	66.16	197,223.62	(210,401.04)	(13,111.26)	184,905.33
TexSTAR - 2017 GO Debt-City Hall	POOL	0.11%	4/1/2022	398,906.31	28.71	(144,743.24)	-	(144,714.53)	254,191.78
LOGIC - Street Sales Tax Fund	POOL	0.25%	4/1/2022	170,015.14	71.86	36,063.15	-	36,135.01	206,150.15
				<b>\$ 5,601,246.77</b>	<b>\$ 3,192.32</b>	<b>\$ 0.00</b>	<b>\$ 726,990.25</b>	<b>\$ 730,182.57</b>	<b>\$ 6,331,429.34</b>



**City of Dalworthington Gardens**

**All Cash Funds  
Cash Position by Fund  
March 31, 2022**

Description	Total Portfolio	RESTRICTED															120 Enterprise Fund		
		110 General Operating Fund	205 Court Fiduciary Fund	210 Payroll Fund	110 CSLFRF Fund	112 Fire Truck Fund	115 Court Security Fund	118 Court Automation Fund	141 CIP Bond Fund Streets	142 CIP Bond Fund City Hall	143 Street Sales Tax Fund	145 Grant Fund	150 Debt Fund	180 Parks & Recreation Facility Dev Fund	185 Crime Control & Prevention Fund	207 Vol Fire Donation Fund		208 Seizure Fund	
Petty Cash Funds	\$ 700.00	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00	
Consolidated Cash (Pooled)	161,275.17	(510,586.51)	46,295.17	(2,316.25)	-	-	39,202.35	93,455.97	-	-	-	(2,121.19)	1,439.41	-	-	-	13,311.35	3,919.21	478,675.66
Evidence Fund	250.00	250.00																	
Crime Control & Prevention District	230,467.17																230,467.17		
General Fund Reserve Fund	1,334,050.63	1,334,050.63																	
CSLFRF Fund	294,551.20				294,551.20														
PRFDC Playground Grant Fund	33,133.44													33,133.44					
Park & Recreation Facilities Development Corp.	604,492.46												604,492.46						
LOGIC - 2021 GO Debt-Streets	999,946.74							999,946.74											
TexSTAR - General Savings Reserve	496,331.65	496,331.65																	
LOGIC - General Savings Reserve	916,626.70	916,626.70																	
LOGIC - Oil & Gas	577,540.29	577,540.29																	
LOGIC - Fire Truck Fund	37,516.63						37,516.63												
LOGIC - Debt Interest & Sinking Fund	184,905.33											184,905.33							
TexSTAR - 2017 GO Debt-Streets	(0.00)							(0.00)											
TexSTAR - 2017 GO Debt-City Hall	254,191.78								254,191.78										
LOGIC - Street Sales Tax Fund	206,150.15									206,150.15									
Transfer Pending	-	43,978.92	(46,295.17)	2,316.25															
	<b>\$ 6,332,129.34</b>	<b>2,858,791.68</b>	<b>-</b>	<b>-</b>	<b>294,551.20</b>	<b>37,516.63</b>	<b>39,202.35</b>	<b>93,455.97</b>	<b>999,946.74</b>	<b>254,191.78</b>	<b>206,150.15</b>	<b>(2,121.19)</b>	<b>186,344.74</b>	<b>637,625.90</b>	<b>230,467.17</b>	<b>13,311.35</b>	<b>3,919.21</b>	<b>478,775.66</b>	
<b>Reconciliation of Cash Balance to Fund Balance</b>																			
Receivables & Prepays		226,112.76					3,744.40		2,900.00	23,190.94		10,330.06	25,600.52	46,099.40	153.65			241,172.90	
Liabilities (A/P, Deferred Inflows)		(285,389.49)					123.75		(1,934.97)	-		(10,330.06)	(3,773.77)	(5,948.76)				(192,481.18)	
<b>Ending Fund Balance</b>		<b>2,799,514.95</b>			<b>294,551.20</b>	<b>37,516.63</b>	<b>39,202.35</b>	<b>97,324.12</b>	<b>999,946.74</b>	<b>255,156.81</b>	<b>229,341.09</b>	<b>(2,121.19)</b>	<b>186,344.74</b>	<b>659,452.65</b>	<b>270,617.81</b>	<b>13,465.00</b>	<b>3,919.21</b>	<b>527,467.38</b>	

Budgeted Operating Expenses FY 21/22	\$ 3,409,833
90 Day Operating Reserve Target based on Budget Op Exp	\$ 852,458
<b>Fund Balance Over/(Under) Reserve Target</b>	<b>\$ 1,947,057</b>
90 Day Reserve Target of 25% Attained	<b>328%</b>

Budgeted Operating Expenses FY 21/22	\$ 3,409,833
Operating Budget Expenditures cost per day (365 days)	\$ 9,342
<b>Fund Balance at 3/31/22</b>	<b>\$ 2,799,515</b>
# of operating days in Fund Balance	<b>300</b>

Budgeted Operating Expenses FY 21/22	\$ 1,945,352
90 Day Operating Reserve Target based on Budget Op Exp	\$ 486,338
<b>Working Capital Balance Over/(Under) Reserve Target</b>	<b>\$ 41,129</b>
90 Day Reserve Target of 25% Attained	<b>108.46%</b>

Budgeted Operating Expenses FY 21/22	\$ 1,945,352
Operating Budget Expenditures cost per day (365 days)	\$ 5,330
<b>Working Capital Balance at 3/31/22</b>	<b>\$ 527,467</b>
# of operating days in Fund Balance	<b>99</b>