

# Quarterly Investment Report March 31, 2023





# City of Dalworthington Gardens

## INVESTMENT PORTFOLIO SUMMARY

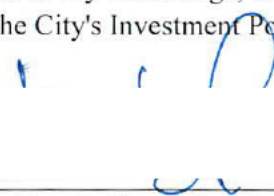
For the Quarter Ended

March 31, 2023

Prepared by Kay Day, Finance Director

This report is made in accordance with provisions of Texas Government Code Chapter 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the City Council.

To the best of my knowledge, the investment portfolio of the City of Dalworthington Gardens is in compliance with the Public Funds Investment Act and the City's Investment Policy and Investment Strategy Statements.

  
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Lola Hazel, City Administrator

  
\_\_\_\_\_  
Kay Day, Finance Director



# City of Dalworthington Gardens

## Investment Strategy:

The City of Dalworthington Gardens's investment strategy states that all funds shall be managed and invested with four primary objectives, listed in order of their priority: **Safety, Liquidity, Diversification and Yield.**

## Quarter End Results by Investment Category:

<u>Asset Type</u>	<u>December 31, 2022</u>	<u>Avg Yield</u>	<u>March 31, 2023</u>	<u>Avg Yield</u>
	<u>Book Value</u>		<u>Book Value</u>	
Demand Accts	\$ 144,667.26	2.62%	\$ 91,736.86	3.80%
MMKT/Pool	\$ 6,244,927.19		\$ 7,028,886.45	
Securities/CDs	\$ -		\$ -	
<b>Totals</b>	<b>\$ 6,389,594.45</b>		<b>\$ 7,120,623.31</b>	

### Average Yield for Current Quarter <sup>(1)</sup>

Total Portfolio	3.80%
Average Yield 3-Month Treasury Note	4.64%

### Fiscal Year-to-Date Average Yield <sup>(1)</sup>

Total Portfolio	3.21%
Average Yield 3-Month Treasury Note	4.20%

### Interest Income

Quarter	\$ 75,078.89
Fiscal Year to Date	\$ 118,337.14

<sup>(1)</sup> Average Yield is calculated by averaging the previous and current quarter end report yields and adjusted book values



# City of Dalworthington Gardens

## Investment Holdings and Checking Accounts

March 31, 2023

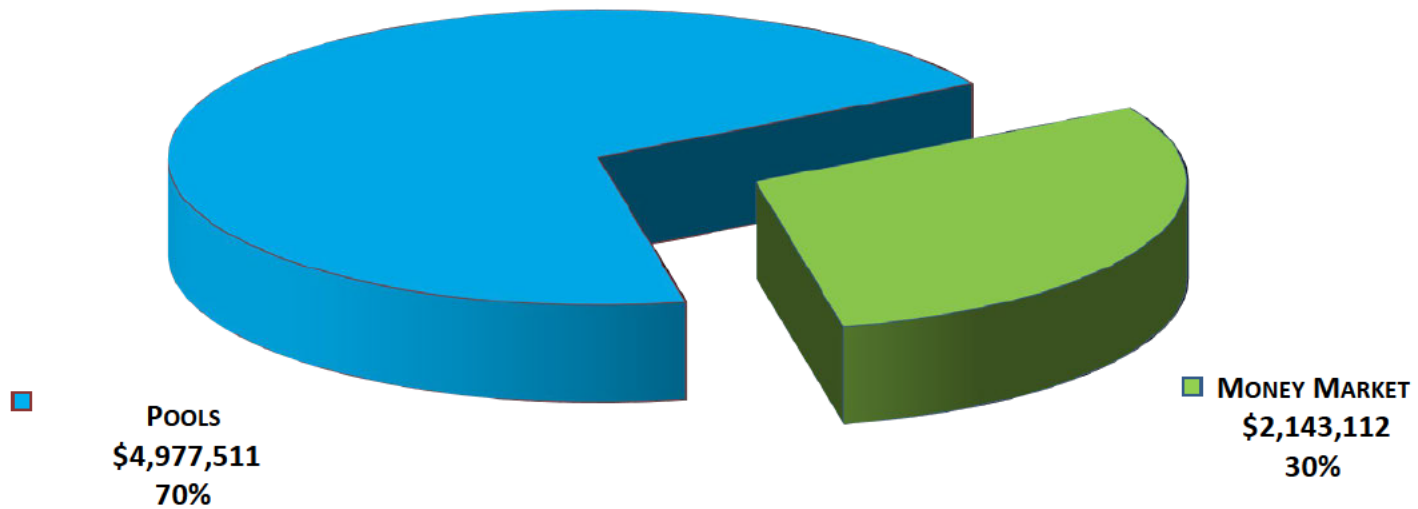
Description	Ratings	Interest Rate	Maturity Date	Settlement Date	Book/Market Value	WAM (days)	Yield
Consolidated Cash	MMKT	3.50%	4/1/2023	3/31/2023	91,736.86	1	3.50%
Crime Control & Prevention District	MMKT	3.50%	4/1/2023	3/31/2023	263,390.06	1	3.50%
General Fund Reserve Fund	MMKT	3.50%	4/1/2023	3/31/2023	512,680.19	1	3.50%
CSLFRF Fund	MMKT	3.50%	4/1/2023	3/31/2023	596,723.83	1	3.50%
Opioid Abatement Trust Fund	MMKT	0.01%	4/1/2023	3/31/2023	1,902.36	1	0.01%
PRFDC Playground Grant Fund	MMKT	3.50%	4/1/2023	3/31/2023	33,618.45	1	3.50%
Park & Recreation Facilities Development Corp.	MMKT	3.50%	4/1/2023	3/31/2023	643,060.53	1	3.50%
LOGIC - 2021 GO Debt-Streets	POOL	AAAm	4.82%	4/1/2023	679,488.18	1	4.82%
TexSTAR - General Savings Reserve	POOL	AAAm	4.61%	4/1/2023	1,086,461.44	1	4.61%
LOGIC-GF Capital Reserve	POOL	AAAm	4.82%	4/1/2023	124,740.10	1	4.82%
LOGIC - General Savings Reserve	POOL	AAAm	4.82%	4/1/2023	1,683,600.56	1	4.82%
LOGIC - Oil & Gas	POOL	AAAm	4.82%	4/1/2023	771,666.57	1	4.82%
LOGIC - Fire Truck Fund	POOL	AAAm	4.82%	4/1/2023	64,041.99	1	4.82%
LOGIC - Debt Interest & Sinking Fund	POOL	AAAm	4.82%	4/1/2023	178,777.82	1	4.82%
TexSTAR - 2017 GO Debt-City Hall	POOL	AAAm	4.61%	4/1/2023	213,953.02	1	4.61%
LOGIC - Street Sales Tax Fund	POOL	AAAm	4.82%	4/1/2023	174,781.35	1	4.82%
					<b>\$ 7,120,623.31</b>	<b>1</b>	<b>4.38%</b>

(1)

(1) Weighted average maturity (WAM) - For purposes of calculating weighted average maturity: bank, pool, and money market investments are assumed to mature the next business day.

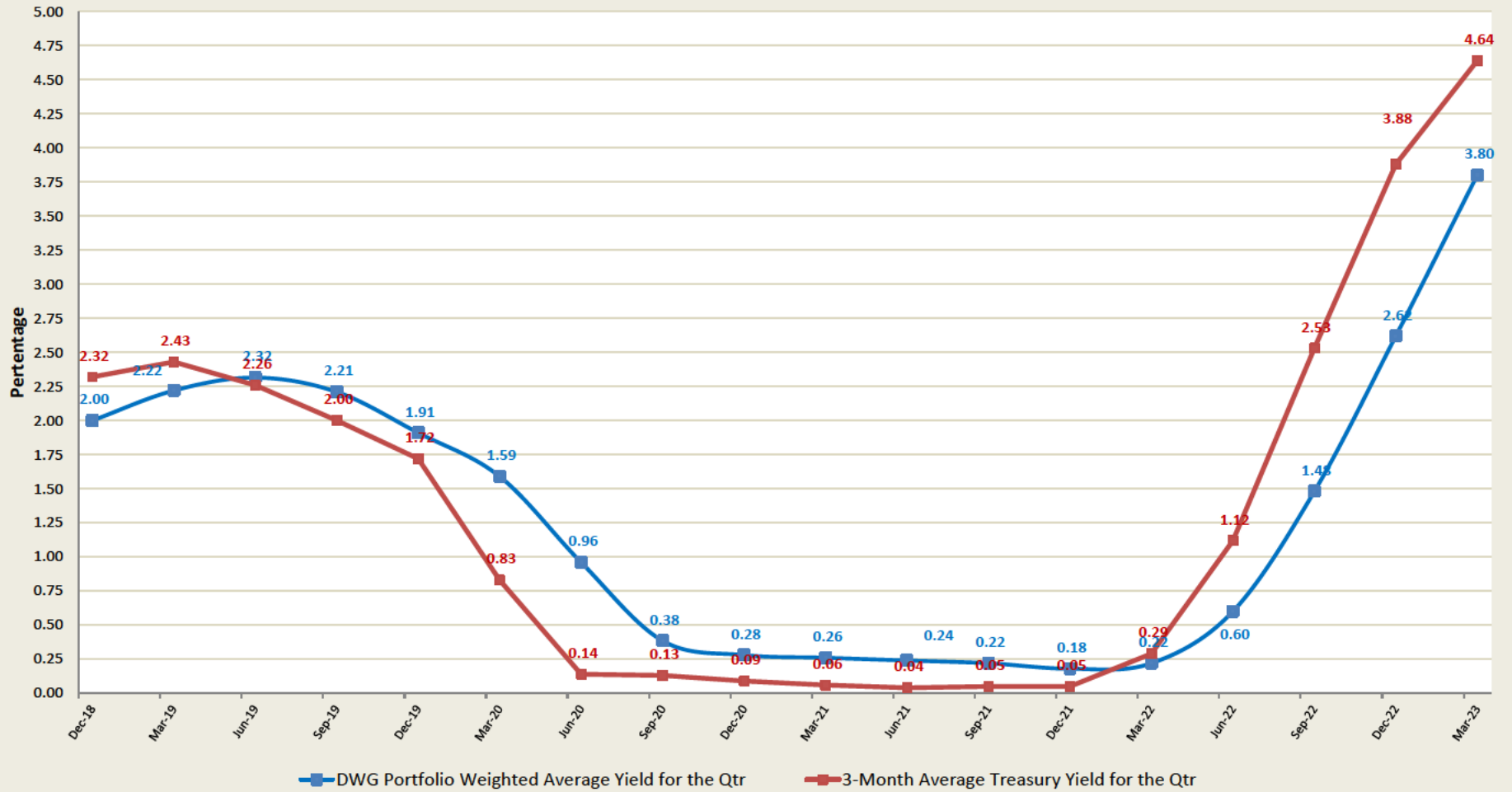


# City of Dalworthington Gardens Portfolio Composition March 31, 2023





### City of Dalworthington Gardens Portfolio Performance





# City of Dalworthington Gardens

## Investment Holdings and Checking Accounts Quarterly Activity

Description	Interest Rate	Maturity Date	December 31, 2022				Qtr to Qtr Change	March 31, 2023	
			Book/Market Value	Interest	Transfer Between Funds	Net Funding / (Disbursements)		Book/Market Value	
Consolidated Cash (Pooled)	MMKT	3.50%	4/1/2023	144,667.26	2,048.06	803,665.60	(858,644.06)	(52,930.40)	91,736.86
Crime Control & Prevention District	MMKT	3.50%	4/1/2023	290,760.42	2,731.80	(106,668.03)	76,565.87	(27,370.36)	263,390.06
General Fund Reserve Fund	MMKT	3.50%	4/1/2023	761,143.78	5,897.25	(1,906,785.88)	1,652,425.04	(248,463.59)	512,680.19
CSLFRF Fund	MMKT	3.50%	4/1/2023	591,604.65	5,119.18			5,119.18	596,723.83
Opioid Abatement Trust Fund	MMKT	0.01%	4/1/2023	0.00		1,902.36		1,902.36	1,902.36
PRFDC Playground Grant Fund	MMKT	3.50%	4/1/2023	33,330.07	288.38			288.38	33,618.45
Park & Recreation Facilities Development Corp.	MMKT	3.50%	4/1/2023	632,486.03	5,550.04	5,024.46		10,574.50	643,060.53
LOGIC - 2021 GO Debt-Streets	POOL	4.82%	4/1/2023	833,525.19	8,846.15	(162,883.16)		(154,037.01)	679,488.18
TexSTAR - General Savings Reserve	POOL	4.61%	4/1/2023	503,859.59	7,601.85	575,000.00		582,601.85	1,086,461.44
LOGIC-GF Capital	POOL	4.82%	4/1/2023	123,305.18	1,434.92			1,434.92	124,740.10
LOGIC - General Savings Reserve	POOL	4.82%	4/1/2023	1,113,512.54	20,088.02	550,000.00		570,088.02	1,683,600.56
LOGIC - Oil & Gas	POOL	4.82%	4/1/2023	739,985.83	8,718.87	22,961.87		31,680.74	771,666.57
LOGIC - Fire Truck Fund	POOL	4.82%	4/1/2023	57,101.43	690.57	6,249.99		6,940.56	64,041.99
LOGIC - Debt Interest & Sinking Fund	POOL	4.82%	4/1/2023	149,712.44	1,676.38	241,785.88	(214,396.88)	29,065.38	178,777.82
TexSTAR - 2017 GO Debt-City Hall	POOL	4.61%	4/1/2023	240,252.60	2,383.16	(28,682.74)		(26,299.58)	213,953.02
LOGIC - Street Sales Tax Fund	POOL	4.82%	4/1/2023	174,347.44	2,004.26	(1,570.35)		433.91	174,781.35
				<b>\$ 6,389,594.45</b>	<b>\$ 75,078.89</b>	<b>\$ 0.00</b>	<b>\$ 655,949.97</b>	<b>\$ 731,028.86</b>	<b>\$ 7,120,623.31</b>



**City of Dalworthington Gardens**

**All Cash Funds  
Cash Position by Fund  
March 31, 2023**

Description	Total Portfolio	UNRESTRICTED			COMMITTED			RESTRICTED												UNRESTRICTED		
		110 & 111 General Operating Fund	205 Court Fiduciary Fund	210 Payroll Fund	110 GF - Capital Reserve	142 GF - Capital Reserve (DPS Complex)	112 Fire Truck Fund	207 Vol Fire Donation Fund	110 CSLFRF Fund	110 Opioid Abatement Trust Fund	115 Court Security Fund	118 Court Automation Fund	141 CIP Bond Fund Streets	142 CIP Bond Fund City Hall	143 Street Sales Tax Fund	145 Grant Fund	150 Debt Fund	180 Parks & Recreation Facility Dev Fund	185 Crime Control & Prevention Fund	208 Seizure Fund	120 Enterprise Fund	
Petty Cash Funds	\$ 700.00	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00
Consolidated Cash (Pooled)	91,736.86	(677,401.15)	50,373.32	9,884.84			3,757.90		48,667.38	87,894.40					1,444.55	1,996.36	(8.06)		4,169.21		560,958.11	
Crime Control & Prevention District	263,390.06																					263,390.06
General Fund Reserve Fund	512,680.19	512,680.19																				
CSLFRF Fund	596,723.83							596,723.83														
Opioid Abatement Trust Fund	1,902.36								1,902.36													
LOGIC - GF Capital Reserve	124,740.10				22,494.12	102,245.98																
PRFDC Playground Grant Fund	33,618.45																					33,618.45
Park & Recreation Facilities Development Corp	643,060.53																					643,060.53
LOGIC - 2021 GO Debt-Streets	679,488.18											679,488.18										
TexSTAR - General Savings Reserve	1,086,461.44	1,086,461.44																				
LOGIC - General Savings Reserve	1,683,600.56	1,683,600.56																				
LOGIC - Oil & Gas	771,666.57	771,666.57																				
LOGIC - Fire Truck Fund	64,041.99					64,041.99																
LOGIC - Debt Interest & Sinking Fund	178,777.82															178,777.82						
TexSTAR - 2017 GO Debt-City Hall	213,953.02												213,953.02									
LOGIC - Street Sales Tax Fund	174,781.35													174,781.35								
Transfer Pending	-	60,258.16	(50,373.32)	(9,884.84)																		
	<b>\$ 7,121,323.31</b>	<b>3,437,865.77</b>	<b>-</b>	<b>-</b>	<b>22,494.12</b>	<b>102,245.98</b>	<b>64,041.99</b>	<b>3,757.90</b>	<b>596,723.83</b>	<b>1,902.36</b>	<b>48,667.38</b>	<b>87,894.40</b>	<b>679,488.18</b>	<b>213,953.02</b>	<b>174,781.35</b>	<b>1,444.55</b>	<b>180,774.18</b>	<b>676,670.92</b>	<b>263,390.06</b>	<b>4,169.21</b>	<b>561,058.11</b>	
<b>Reconciliation of Cash Balance to Fund Balance</b>																						
Receivables & Prepaids		275,241.51					233.65				3,602.56			26,081.11		10,920.71	28,409.83	51,980.47			271,986.67	
Liabilities (A/P, Deferred Inflows)		(260,492.93)					-				82.55	(9,363.00)				(10,920.71)	(5,154.09)	(47,494.07)			(203,253.05)	
<b>Ending Fund Balance</b>		<b>3,452,614.35</b>			<b>22,494.12</b>	<b>102,245.98</b>	<b>64,041.99</b>	<b>3,991.55</b>	<b>596,723.83</b>	<b>1,902.36</b>	<b>48,667.38</b>	<b>91,579.51</b>	<b>670,125.18</b>	<b>213,953.02</b>	<b>200,862.46</b>	<b>1,444.55</b>	<b>180,774.18</b>	<b>699,926.66</b>	<b>267,876.46</b>	<b>4,169.21</b>	<b>629,791.73</b>	
Budgeted Operating Expenses FY 22/23	\$ 3,657,277													213,953.02								\$ 2,087,749
90 Day Operating Reserve Target based on Budget Op Exp	\$ 914,319													596,723.83								\$ 521,937
<b>Fund Balance Over/(Under) Reserve Target</b>	<b>\$ 2,538,295</b>													102,245.98								<b>\$ 107,854</b>
90 Day Reserve Target of 25% Attained	<b>378%</b>													(60,000.00)								<b>121%</b>
														City Hall Marque								
														Projected funds available for DPS Complex ==>								<b>852,922.83</b>
Budgeted Operating Expenses FY 22/23	\$ 3,657,277																					\$ 2,087,749
Operating Budget Expenditures cost per day (365 days)	\$ 10,020																					\$ 5,720
<b>Fund Balance at 3/31/23</b>	<b>\$ 3,452,614</b>																					<b>\$ 629,792</b>
# of operating days in Fund Balance	<b>345</b>																					<b># of operating days in Fund Balance 110</b>