

Quarterly Investment Report March 31, 2024





City of Dalworthington Gardens

INVESTMENT PORTFOLIO SUMMARY

For the Quarter Ended

March 31, 2024

Prepared by Kay Day, Finance Director

This report is made in accordance with provisions of Texas Government Code Chapter 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the City Council.

To the best of my knowledge, the investment portfolio of the City of Dalworthington Gardens is in compliance with the Public Funds Investment Act and the City's Investment Policy and Investment Strategy Statements.

Kay Day, Finance Director



City of Dalworthington Gardens

Investment Strategy:

The City of Dalworthington Gardens's investment strategy states that all funds shall be managed and invested with four primary objectives, listed in order of their priority: **Safety, Liquidity, Diversification and Yield.**

Quarter End Results by Investment Category:

<u>Asset Type</u>	<u>December 31, 2023</u>	<u>Avg Yield</u>	<u>March 31, 2024</u>	<u>Avg Yield</u>
	<u>Book Value</u>		<u>Book Value</u>	
Demand Accts	\$ 139,102.93	4.77%	\$ 105,217.87	4.82%
MMKT/Pool	\$ 6,950,417.78		\$ 7,589,196.82	
Securities/CDs	\$ -		\$ -	
Totals	\$ 7,089,520.71		\$ 7,694,414.69	

Average Yield for Current Quarter ⁽¹⁾

Total Portfolio	4.82%
Average Yield 3-Month Treasury Note	5.43%

Fiscal Year-to-Date Average Yield ⁽¹⁾

Total Portfolio	4.82%
Average Yield 3-Month Treasury Note	5.47%

Interest Income

Quarter	\$ 91,510.62
Fiscal Year to Date	\$ 168,812.83

⁽¹⁾ Average Yield is calculated by averaging the previous and current quarter end report yields and adjusted book values



City of Dalworthington Gardens

Investment Holdings and Checking Accounts

March 31, 2024

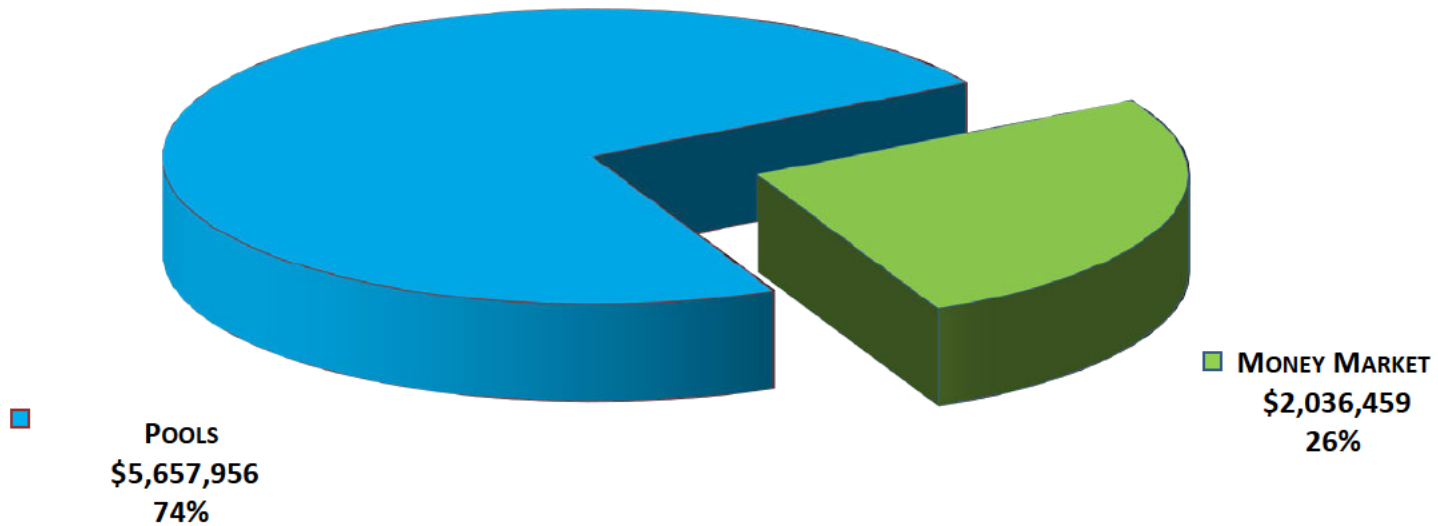
Description		Ratings	Interest Rate	Maturity Date	Settlement Date	Book/Market Value	WAM (days)	Yield
Consolidated Cash		MMKT	3.50%	4/1/2024	3/31/2024	105,217.87	1	3.50%
Crime Control & Prevention District		MMKT	3.50%	4/1/2024	3/31/2024	136,302.17	1	3.50%
General Fund Reserve Fund		MMKT	3.50%	4/1/2024	3/31/2024	497,080.77	1	3.50%
CSLFRF Fund		MMKT	3.50%	4/1/2024	3/31/2024	618,006.55	1	3.50%
Opioid Abatement Trust Fund		MMKT	3.50%	4/1/2024	3/31/2024	1,968.14	1	3.50%
Park & Recreation Facilities Development Corp.		MMKT	3.50%	4/1/2024	3/31/2024	677,883.25	1	3.50%
LOGIC - 2021 GO Debt-Streets		AAAm	5.47%	4/1/2024	3/31/2024	626,246.63	1	5.47%
TexSTAR - General Savings Reserve		AAAm	5.30%	4/1/2024	3/31/2024	1,239,611.48	1	5.30%
LOGIC - GF Capital Reserve		AAAm	5.47%	4/1/2024	3/31/2024	133,638.70	1	5.47%
LOGIC - Enterprise Capital Reserve		AAAm	5.47%	4/1/2024	3/31/2024	20,114.14	1	5.47%
LOGIC - General Savings Reserve		AAAm	5.47%	4/1/2024	3/31/2024	2,121,845.33	1	5.47%
LOGIC - Oil & Gas		AAAm	5.47%	4/1/2024	3/31/2024	849,423.98	1	5.47%
LOGIC - Fire Truck Fund		AAAm	5.47%	4/1/2024	3/31/2024	91,151.44	1	5.47%
LOGIC - Debt Interest & Sinking Fund		AAAm	5.47%	4/1/2024	3/31/2024	179,834.10	1	5.47%
TexSTAR - 2017 GO Debt-City Hall		AAAm	5.30%	4/1/2024	3/31/2024	195,644.71	1	5.30%
LOGIC - Street Sales Tax Fund		AAAm	5.47%	4/1/2024	3/31/2024	200,445.43	1	5.47%
						\$ 7,694,414.69	1	4.92%

(1)

(1) Weighted average maturity (WAM) - For purposes of calculating weighted average maturity: bank, pool, and money market investments are assumed to mature the next business day.

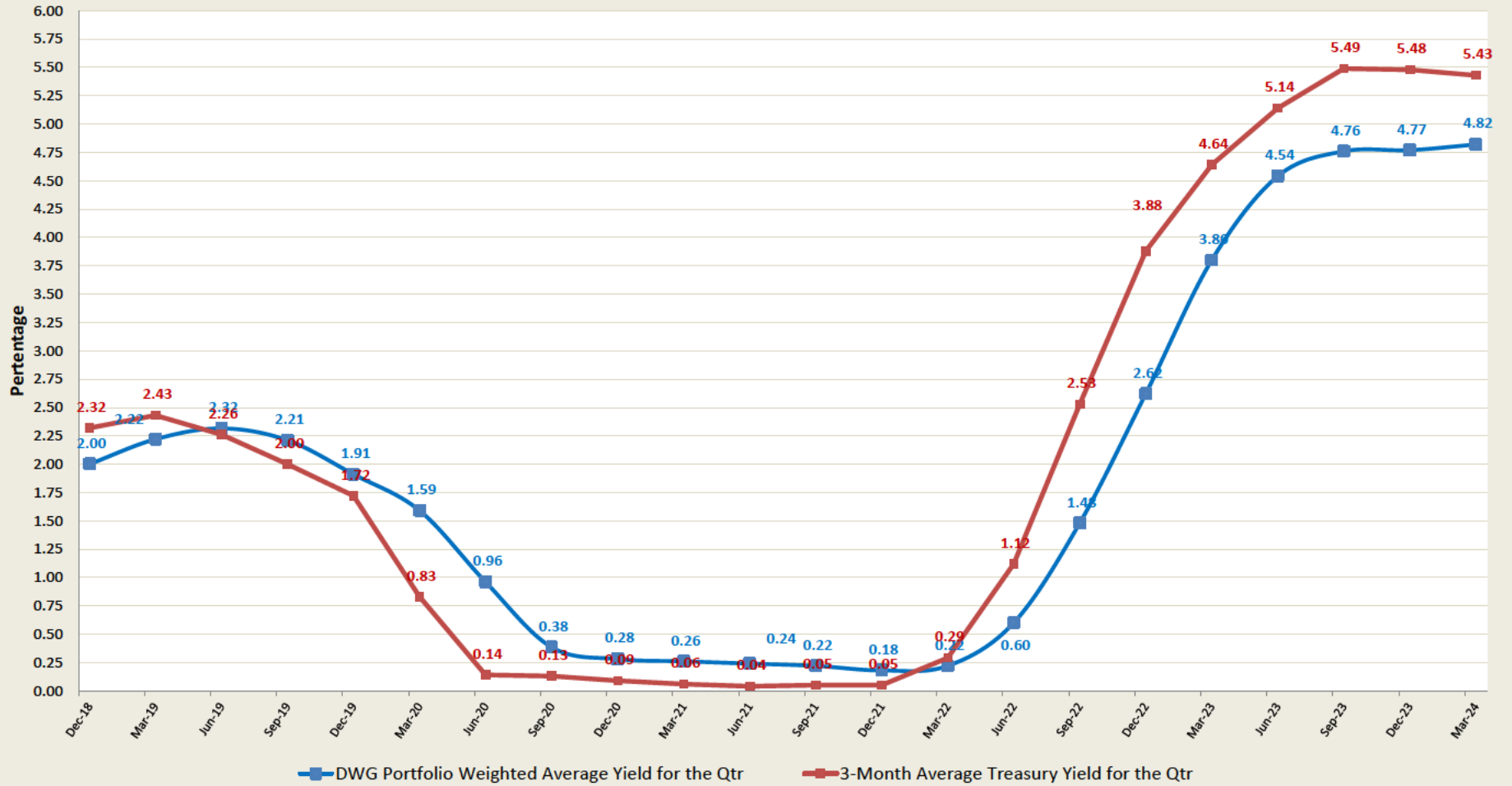


City of Dalworthington Gardens Portfolio Composition March 31, 2024





City of Dalworthington Gardens Portfolio Performance





City of Dalworthington Gardens

Investment Holdings and Checking Accounts Quarterly Activity

Description	Interest Rate	Maturity Date	December 31, 2023					Qtr to Qtr Change	March 31, 2024
			Book/Market Value	Interest	Transfer Between Funds	Net Funding / (Disbursements)	Book/Market Value		
Consolidated Cash (Pooled)	MMKT	3.50%	4/1/2024	139,102.93	1,879.29	636,779.72	(672,544.07)	(33,885.06)	105,217.87
Crime Control & Prevention District	MMKT	3.50%	4/1/2024	224,710.76	1,648.89	(153,618.00)	63,560.52	(88,408.59)	136,302.17
General Fund Reserve Fund	MMKT	3.50%	4/1/2024	1,114,285.07	4,920.76	(1,956,438.85)	1,334,313.79	(617,204.30)	497,080.77
CSLFRF Fund	MMKT	3.50%	4/1/2024	612,645.04	5,361.51	-	-	5,361.51	618,006.55
Opioid Abatement Trust Fund	MMKT	3.50%	4/1/2024	1,951.07	17.07	-	-	17.07	1,968.14
Park & Recreation Facilities Development Corp.	MMKT	3.50%	4/1/2024	659,958.09	5,862.19	12,062.97	-	17,925.16	677,883.25
LOGIC - 2021 GO Debt-Streets	POOL	5.47%	4/1/2024	627,301.43	8,554.26	(9,609.06)	-	(1,054.80)	626,246.63
TexSTAR - General Savings Reserve	POOL	5.30%	4/1/2024	824,541.23	15,070.25	400,000.00	-	415,070.25	1,239,611.48
LOGIC - GF Capital	POOL	5.47%	4/1/2024	131,826.72	1,811.98	-	-	1,811.98	133,638.70
LOGIC - Enterprise Capital Reserve	POOL	5.47%	4/1/2024	-	114.14	20,000.00	-	20,114.14	20,114.14
LOGIC - General Savings Reserve	POOL	5.47%	4/1/2024	1,345,469.31	26,376.02	750,000.00	-	776,376.02	2,121,845.33
LOGIC - Oil & Gas	POOL	5.47%	4/1/2024	832,101.73	11,478.39	5,843.86	-	17,322.25	849,423.98
LOGIC - Fire Truck Fund	POOL	5.47%	4/1/2024	83,698.31	1,203.14	6,249.99	-	7,453.13	91,151.44
LOGIC - Debt Interest & Sinking Fund	POOL	5.47%	4/1/2024	133,212.11	2,130.02	256,438.85	(211,946.88)	46,621.99	179,834.10
TexSTAR - 2017 GO Debt-City Hall	POOL	5.30%	4/1/2024	193,078.34	2,566.37	-	-	2,566.37	195,644.71
LOGIC - Street Sales Tax Fund	POOL	5.47%	4/1/2024	165,638.57	2,516.34	32,290.52	-	34,806.86	200,445.43
				\$ 7,089,520.71	\$ 91,510.62	\$ (0.00)	\$ 513,383.36	\$ 604,893.98	\$ 7,694,414.69

**All Cash Funds
Cash Position by Fund
March 31, 2024**

Description	Total Portfolio	General Operating Fund																		ENTERPRISE FUND		
		UNRESTRICTED			ASSIGNED	COMMITTED														UNRESTRICTED	COMMITTED	
		110 & 111	205	210	207	110	142	112	110	110	115	118	141	142	143	145	150	180	185	208	120	120
		General Operating Fund	Court Fiduciary Fund	Payroll Fund	Vol Fire Donation Fund	GF - Capital Reserve	GF - Capital Reserve (DPS Complex)	Fire Truck Fund	CSLFRF Fund	Opioid Abatement Trust Fund	Court Security Fund	Court Automation Fund	CIP Bond Fund Streets	CIP Bond Fund City Hall	Street Sales Tax Fund	Grant Fund	Debt Fund	Parks & Recreation Facility Dev Fund	Crime Control & Prevention Fund	Seizure Fund	Claim on Cash Fund	Capital Reserve Fund
Petty Cash Funds	\$ 700.00	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -
Consolidated Cash (Pooled)	105,217.87	(707,647.21)	67,758.06	(154.51)	7,872.91	-	-	-	-	61,803.72	83,950.26	-	-	-	3,997.29	5,542.22	402.36	-	4,169.21	577,523.56	-	
Crime Control & Prevention District	136,302.17																			136,302.17		
General Fund Reserve Fund	497,080.77	497,080.77																				
CSLFRF Fund	618,006.55							618,006.55														
Opioid Abatement Trust Fund	1,968.14								1,968.14													
LOGIC - GF Capital Reserve	133,638.70				46,626.98	87,011.72																
LOGIC - Enterprise Capital Reserve	20,114.14																				20,114.14	
Park & Recreation Facilities Development Corp.	677,883.25																677,883.25					
LOGIC - 2021 GO Debt-Streets	626,246.63										626,246.63											
TexSTAR - General Savings Reserve	1,239,611.48	1,239,611.48																				
LOGIC - General Savings Reserve	2,121,845.33	2,121,845.33																				
LOGIC - Oil & Gas	849,423.98	849,423.98																				
LOGIC - Fire Truck Fund	91,151.44					91,151.44																
LOGIC - Debt Interest & Sinking Fund	179,834.10														179,834.10							
TexSTAR - 2017 GO Debt-City Hall	195,644.71									195,644.71												
LOGIC - Street Sales Tax Fund	200,445.43												200,445.43									
Transfer Pending	-	67,603.55	(67,758.06)	154.51	7,872.91	46,626.98	87,011.72	91,151.44	618,006.55	1,968.14	61,803.72	83,950.26	626,246.63	195,644.71	200,445.43	3,997.29	185,376.32	678,285.61	136,302.17	4,169.21	577,623.56	20,114.14
Reconciliation of Cash Balance to Fund Balance	-																					
Receivables & Prepays		221,848.91			263.65			2,083.33				5,413.03	-	-	22,952.63	10,778.51	25,654.33	45,660.34		186,744.09		
Liabilities (A/P, Deferred Inflows)		(277,260.39)			-						(76.40)	-	-	-	(10,778.51)	(4,406.23)	(11,821.55)		(220,677.07)			
Ending Fund Balance	\$ 7,695,114.69	4,068,517.90	-	-	7,872.91	46,626.98	87,011.72	91,151.44	618,006.55	1,968.14	61,803.72	89,286.89	626,246.63	195,644.71	223,398.06	3,997.29	185,376.32	699,533.71	170,140.96	4,169.21	543,690.58	20,114.14

Budgeted Operating Expenses FY 23/24	\$ 3,798,118
90 Day Operating Reserve Target based on Budget Op Exp	\$ 949,530
Fund Balance Over/(Under) Reserve Target	\$ 3,063,577
90 Day Reserve Target of 25% Attained	423%
Budgeted Operating Expenses FY 23/24	\$ 3,798,118
Operating Budget Expenditures cost per day (365 days)	\$ 10,406
Fund Balance at 3/31/24	\$ 4,013,106
# of operating days in Fund Balance	386

City Hall Bond Fund	195,644.71
CSLFRF Fund	618,006.55
GF Capital Reserve	87,011.72
DPS Complex Balance	900,662.98
City Hall Marque	(60,000.00)
Projected funds available for DPS Complex ==>	840,662.98

Budgeted Operating Expenses FY 23/24	\$ 2,316,772
90 Day Operating Reserve Target based on Budget Op Exp	\$ 579,193
Working Capital Balance Over/(Under) Reserve Target	\$ (579,193)
90 Day Reserve Target of 25% Attained	94%
Budgeted Operating Expenses FY 23/24	\$ 2,316,772
Operating Budget Expenditures cost per day (365 days)	\$ 6,347
Working Capital Balance at 3/31/24	\$ 543,691
# of operating days in Fund Balance	86