

Quarterly Investment Report June 30 2022





City of Dalworthington Gardens

INVESTMENT PORTFOLIO SUMMARY

For the Quarter Ended

June 30, 2022

Prepared by Kay Day, Finance Director

This report is made in accordance with provisions of Texas Government Code Chapter 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the City Council.

To the best of my knowledge, the investment portfolio of the City of Dalworthington Gardens is in compliance with the Public Funds Investment Act and the City's Investment Policy and Investment Strategy Statements.



Lola Hazel, City Administrator

Kay Day, Finance Director



City of Dalworthington Gardens

Investment Strategy:

The City of Dalworthington Gardens's investment strategy states that all funds shall be managed and invested with four primary objectives, listed in order of their priority: **Safety, Liquidity, Diversification and Yield.**

Quarter End Results by Investment Category:

<u>Asset Type</u>	<u>March 31, 2022</u>	<u>Avg Yield</u>	<u>June 30, 2022</u>	<u>Avg Yield</u>
	<u>Book Value</u>		<u>Book Value</u>	
Demand Accts	\$ 161,525.17	0.22%	\$ 153,583.92	0.60%
MMKT/Pool	\$ 6,169,904.17		\$ 6,016,930.30	
Securities/CDs	\$ -		\$ -	
Totals	\$ 6,331,429.34		\$ 6,170,514.22	

Average Yield for Current Quarter ⁽¹⁾

Total Portfolio	0.60%
Average Yield 3-Month Treasury Note	1.12%

Fiscal Year-to-Date Average Yield ⁽¹⁾

Total Portfolio	0.47%
Average Yield 3-Month Treasury Note	0.77%

Interest Income

Quarter	\$	10,486.81
Fiscal Year to Date	\$	15,933.36

⁽¹⁾ Average Yield is calculated by averaging the previous and current quarter end report yields and adjusted book values



City of Dalworthington Gardens

Investment Holdings and Checking Accounts

June 30, 2022

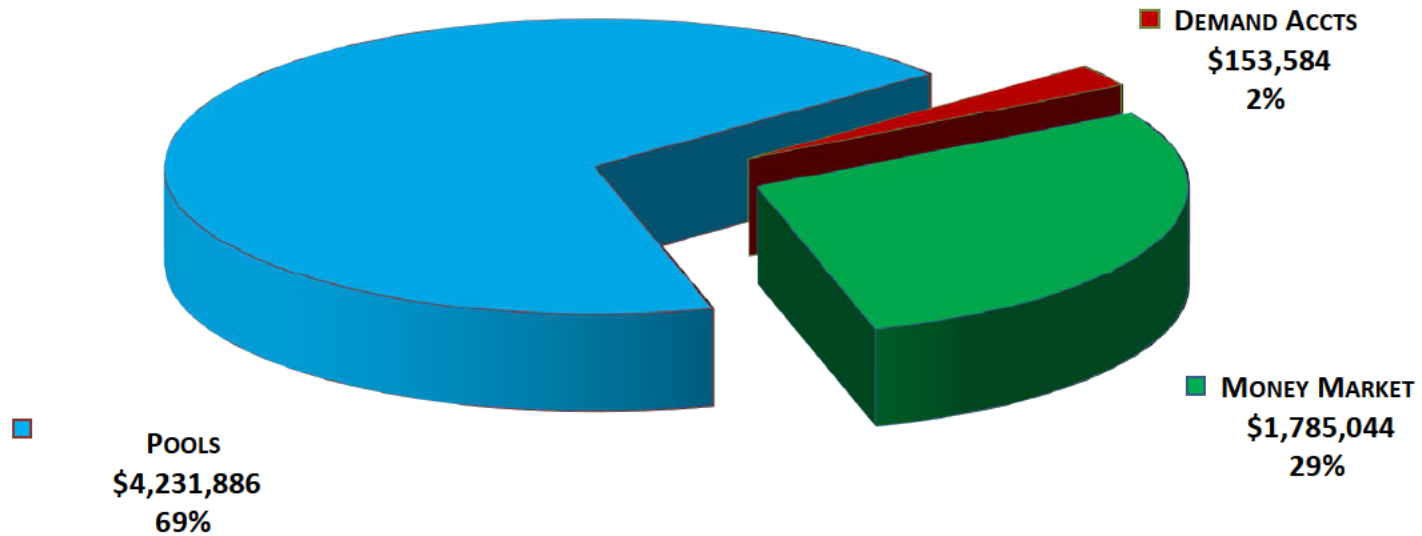
Description		Ratings	Interest Rate	Maturity Date	Settlement Date	Book/Market Value	WAM (days)	Yield
Consolidated Cash	DEMAND		0.35%	7/1/2022	6/30/2022	153,583.92	1	0.35%
Evidence Fund	DEMAND		0.00%	7/1/2022	6/30/2022	(0.00)	1	0.00%
Crime Control & Prevention District	MMKT		0.40%	7/1/2022	6/30/2022	264,360.46	1	0.40%
General Fund Reserve Fund	MMKT		0.60%	7/1/2022	6/30/2022	584,954.49	1	0.60%
CSLFRF Fund	MMKT		0.40%	7/1/2022	6/30/2022	294,790.13	1	0.40%
PRFDC Playground Grant Fund	MMKT		0.10%	7/1/2022	6/30/2022	33,240.18	1	0.10%
Park & Recreation Facilities Development Corp.	MMKT		0.60%	7/1/2022	6/30/2022	607,698.94	1	0.60%
LOGIC - 2021 GO Debt-Streets	POOL	AAAm	1.18%	7/1/2022	6/30/2022	992,124.19	1	1.18%
TexSTAR - General Savings Reserve	POOL	AAAm	0.99%	7/1/2022	6/30/2022	497,137.76	1	0.99%
LOGIC - General Savings Reserve	POOL	AAAm	1.18%	7/1/2022	6/30/2022	1,419,273.79	1	1.18%
LOGIC - Oil & Gas	POOL	AAAm	1.18%	7/1/2022	6/30/2022	604,790.32	1	1.18%
LOGIC - Fire Truck Fund	POOL	AAAm	1.18%	7/1/2022	6/30/2022	41,764.49	1	1.18%
LOGIC - Debt Interest & Sinking Fund	POOL	AAAm	1.18%	7/1/2022	6/30/2022	196,824.17	1	1.18%
TexSTAR - 2017 GO Debt-City Hall	POOL	AAAm	0.99%	7/1/2022	6/30/2022	240,906.43	1	0.99%
LOGIC - Street Sales Tax Fund	POOL	AAAm	1.18%	7/1/2022	6/30/2022	239,064.95	1	1.18%
						\$ 6,170,514.22	1	0.95%

(1)

(1) Weighted average maturity (WAM) - For purposes of calculating weighted average maturity: bank, pool, and money market investments are assumed to mature the next business day.

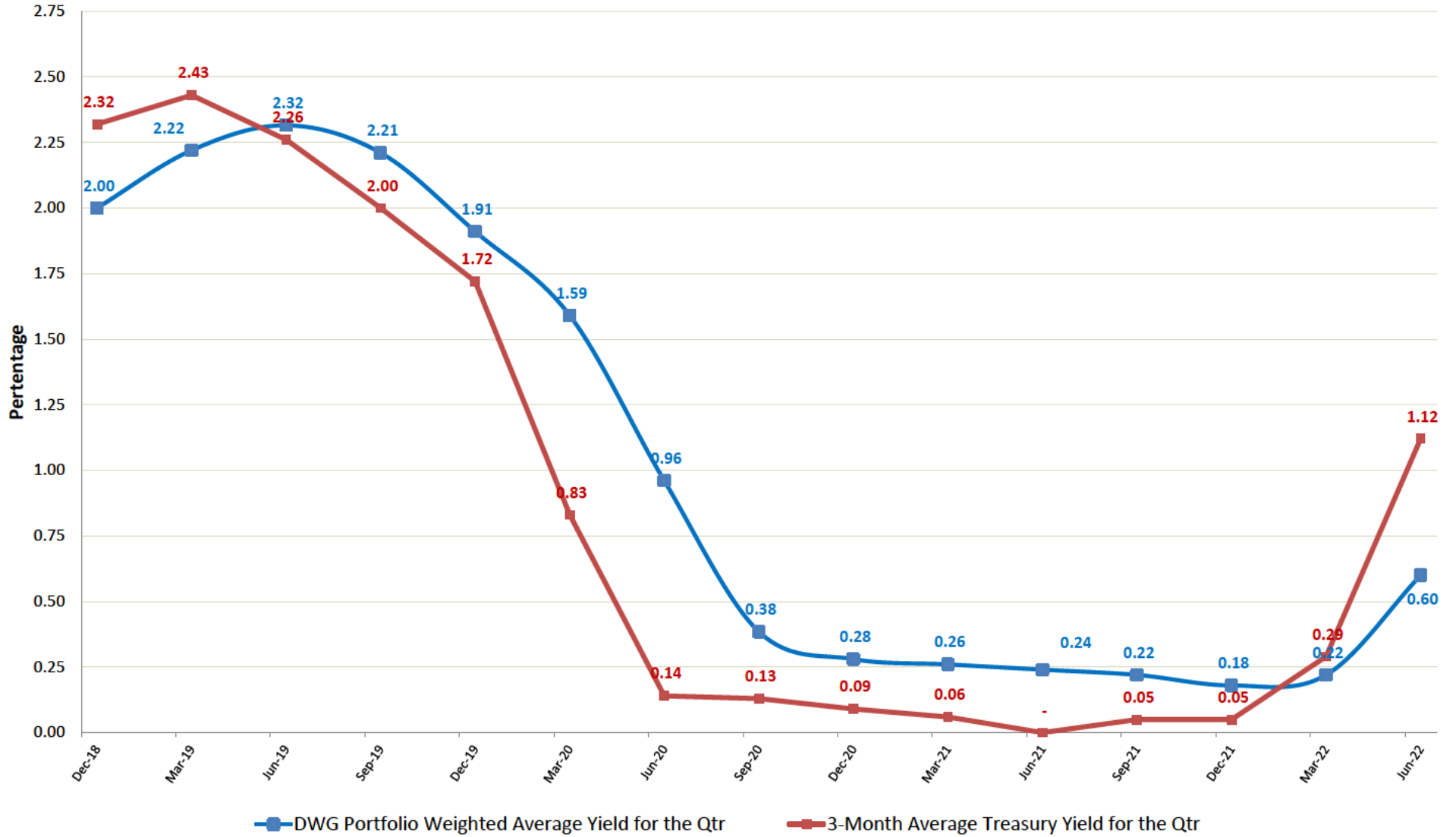


City of Dalworthington Gardens Portfolio Composition June 30, 2022





City of Dalworthington Gardens Portfolio Performance





City of Dalworthington Gardens

Investment Holdings and Checking Accounts Quarterly Activity

Description	Interest Rate	Maturity Date	March 31, 2022				Qtr to Qtr Change	June 30, 2022	
			Book/Market Value	Interest	Transfer Between Funds	Net Funding / (Disbursements)		Book/Market Value	
Consolidated Cash (Pooled)	DEMAND	0.35%	7/1/2022	161,275.17	192.50	351,288.95	(359,172.70)	(7,691.25)	153,583.92
Evidence Fund	DEMAND	0.00%	7/1/2022	250.00		(250.00)		(250.00)	(0.00)
Crime Control & Prevention District	MMKT	0.40%	7/1/2022	230,467.17	209.20	(42,726.21)	76,410.30	33,893.29	264,360.46
General Fund Reserve Fund	MMKT	0.60%	7/1/2022	1,334,050.63	1,081.96	(861,538.57)	111,360.47	(749,096.14)	584,954.49
CSLFRF Fund	MMKT	0.40%	7/1/2022	294,551.20	238.93			238.93	294,790.13
PRFDC Playground Grant Fund	MMKT	0.10%	7/1/2022	33,133.44	6.74	100.00		106.74	33,240.18
Park & Recreation Facilities Development Corp.	MMKT	0.60%	7/1/2022	604,492.46	774.49	2,431.99		3,206.48	607,698.94
LOGIC - 2021 GO Debt-Streets	POOL	1.18%	7/1/2022	999,946.74	2,003.99	(9,826.54)		(7,822.55)	992,124.19
TexSTAR - General Savings Reserve	POOL	0.99%	7/1/2022	496,331.65	806.11			806.11	497,137.76
LOGIC - General Savings Reserve	POOL	1.18%	7/1/2022	916,626.70	2,647.09	500,000.00		502,647.09	1,419,273.79
LOGIC - Oil & Gas	POOL	1.18%	7/1/2022	577,540.29	1,194.35	26,055.68		27,250.03	604,790.32
LOGIC - Fire Truck Fund	POOL	1.18%	7/1/2022	37,516.63	81.20	4,166.66		4,247.86	41,764.49
LOGIC - Debt Interest & Sinking Fund	POOL	1.18%	7/1/2022	184,905.33	380.27	11,538.57		11,918.84	196,824.17
TexSTAR - 2017 GO Debt-City Hall	POOL	0.99%	7/1/2022	254,191.78	405.88	(13,691.23)		(13,285.35)	240,906.43
LOGIC - Street Sales Tax Fund	POOL	1.18%	7/1/2022	206,150.15	464.10	32,450.70		32,914.80	239,064.95
				\$ 6,331,429.34	\$ 10,486.81	\$ (0.00)	\$ (171,401.93)	\$ (160,915.12)	\$ 6,170,514.22



City of Dalworthington Gardens

**All Cash Funds
Cash Position by Fund
June 30, 2022**

Description	Total Portfolio	RESTRICTED																120 Enterprise Fund	
		110 General Operating Fund	205 Court Fiduciary Fund	210 Payroll Fund	110 CSLFRF Fund	112 Fire Truck Fund	115 Court Security Fund	118 Court Automation Fund	140 CIP Fund CDBG	141 CIP Bond Fund Streets	142 CIP Bond Fund City Hall	143 Street Sales Tax Fund	145 Grant Fund	150 Debt Fund	180 Parks & Recreation Facility Dev Fund	185 Crime Control & Prevention Fund	207 Vol Fire Donation Fund		208 Seizure Fund
Petty Cash Funds	\$ 700 00	\$ 600 00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100 00
Consolidated Cash (Pooled)	153,583 92	(543,593 58)	48,199 97	(1,820 15)	-	-	41,602 63	92,847 12	-	-	-	-	(2,721 19)	4,532 65	-	-	13,069 71	4,169 21	497,297 55
Evidence Fund	(0 00)	(0 00)																	
Crime Control & Prevention District	264,360 46																264,360 46		
General Fund Reserve Fund	584,954 49	584,954 49																	
CSLFRF Fund	294,790 13				294,790 13														
PRFDC Playground Grant Fund	33,240 18														33,240 18				
Park & Recreation Facilities Development Corp	607,698 94														607,698 94				
LOGIC - 2021 GO Debt-Streets	992,124 19								992,124 19										
TexSTAR - General Savings Reserve	497,137 76	497,137 76																	
LOGIC - General Savings Reserve	1,419,273 79	1,419,273 79																	
LOGIC - Oil & Gas	604,790 32	604,790 32																	
LOGIC - Fire Truck Fund	41,764 49						41,764 49												
LOGIC - Debt Interest & Sinking Fund	196,824 17												196,824 17						
TexSTAR - 2017 GO Debt-Streets	(0 00)								(0 00)										
TexSTAR - 2017 GO Debt-City Hall	240,906 43									240,906 43									
LOGIC - Street Sales Tax Fund	239,064 95											239,064 95							
Transfer Pending	-	46,379 82	(48,199 97)	1,820 15															
Ending Fund Balance	\$ 6,171,214.22	2,609,542.60	-	-	294,790.13	41,764.49	41,602.63	92,847.12	-	992,124.19	240,906.43	239,064.95	(2,721.19)	201,356.82	640,939.12	264,360.46	13,069.71	4,169.21	497,397.55
Reconciliation of Cash Balance to Fund Balance																			
Receivables & Prepays		222,301 34					6,155 16					23,190 94		10,330 06	25,650 52	46,099 40	223 65		286,379 22
Liabilities (A/P, Deferred Inflows)		(297,696 79)					123 75	(174 00)	(950 00)		(1,505 00)	-	(10,330 06)	(5,496 85)	(5,948 76)				(189,183 97)
Ending Fund Balance		2,534,147.15			294,790.13	41,764.49	41,602.63	99,126.03	(174.00)	991,174.19	240,906.43	260,750.89	(2,721.19)	201,356.82	661,092.79	304,511.10	13,293.36	4,169.21	594,592.80

Budgeted Operating Expenses FY 21/22	\$ 3,408,892
90 Day Operating Reserve Target based on Budget Op Exp	\$ 852,223
Fund Balance Over/(Under) Reserve Target	\$ 1,681,924
90 Day Reserve Target of 25% Attained	297%
Budgeted Operating Expenses FY 21/22	\$ 3,408,892
Operating Budget Expenditures cost per day (365 days)	\$ 9,339
Fund Balance at 6/30/22	\$ 2,534,147
# of operating days in Fund Balance	271

Budgeted Operating Expenses FY 21/22	\$ 1,947,363
90 Day Operating Reserve Target based on Budget Op Exp	\$ 486,841
Working Capital Balance Over/(Under) Reserve Target	\$ 107,752
90 Day Reserve Target of 25% Attained	122.13%
Budgeted Operating Expenses FY 21/22	\$ 1,947,363
Operating Budget Expenditures cost per day (365 days)	\$ 5,335
Working Capital Balance at 6/30/22	\$ 594,593
# of operating days in Fund Balance	111