

Quarterly Investment Report June 30, 2023





City of Dalworthington Gardens

INVESTMENT PORTFOLIO SUMMARY

For the Quarter Ended

June 30, 2023

Prepared by **Kay Day, Finance Director**

This report is made in accordance with provisions of Texas Government Code Chapter 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the City Council.

To the best of my knowledge, the investment portfolio of the City of Dalworthington Gardens is in compliance with the Public Funds Investment Act and the City's Investment Policy and Investment Strategy Statements.

Lola Hazel, City Administrator

Kay Day, Finance Director



City of Dalworthington Gardens

Investment Strategy:

The City of Dalworthington Gardens's investment strategy states that all funds shall be managed and invested with four primary objectives, listed in order of their priority: **Safety, Liquidity, Diversification and Yield.**

Quarter End Results by Investment Category:

<u>Asset Type</u>	<u>March 31, 2023</u>	<u>Avg Yield</u>	<u>June 30, 2023</u>	<u>Avg Yield</u>
	<u>Book Value</u>		<u>Book Value</u>	
Demand Accts	\$ 91,736.86	3.80%	\$ 184,810.65	4.54%
MMKT/Pool	\$ 7,028,886.45		\$ 6,475,185.72	
Securities/CDs	\$ -		\$ -	
Totals	\$ 7,120,623.31		\$ 6,659,996.37	

Average Yield for Current Quarter ⁽¹⁾

Total Portfolio	4.54%
Average Yield 3-Month Treasury Note	5.14%

Fiscal Year-to-Date Average Yield ⁽¹⁾

Total Portfolio	4.10%
Average Yield 3-Month Treasury Note	4.90%

Interest Income

Quarter	\$ 80,414.87
Fiscal Year to Date	\$ 198,752.01

⁽¹⁾ Average Yield is calculated by averaging the previous and current quarter end report yields and adjusted book values



City of Dalworthington Gardens

Investment Holdings and Checking Accounts

June 30, 2023

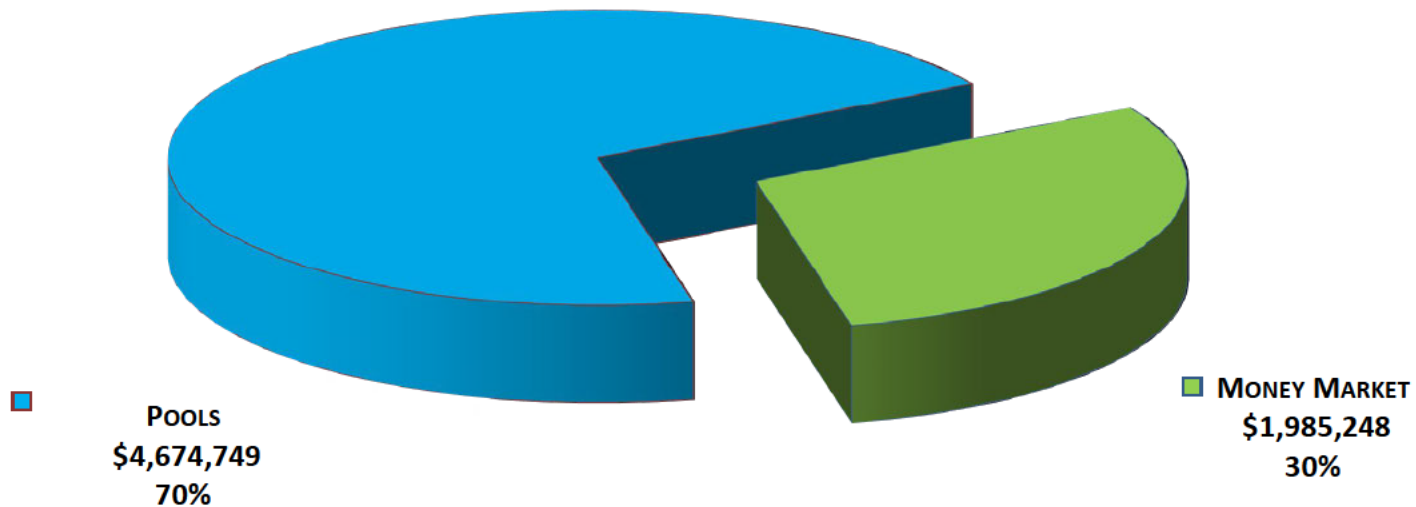
Description	Ratings	Interest Rate	Maturity Date	Settlement Date	Book/Market Value	WAM (days)	Yield	
Consolidated Cash	MMKT	3.50%	7/1/2023	6/30/2023	184,810.65	1	3.50%	
Crime Control & Prevention District	MMKT	3.50%	7/1/2023	6/30/2023	209,861.28	1	3.50%	
General Fund Reserve Fund	MMKT	3.50%	7/1/2023	6/30/2023	361,967.80	1	3.50%	
CSLFRF Fund	MMKT	3.50%	7/1/2023	6/30/2023	601,946.02	1	3.50%	
Opioid Abatement Trust Fund	MMKT	3.50%	7/1/2023	6/30/2023	1,916.99	1	3.50%	
PRFDC Playground Grant Fund	MMKT	3.50%	7/1/2023	6/30/2023	0.00	1	3.50%	
Park & Recreation Facilities Development Corp.	MMKT	3.50%	7/1/2023	6/30/2023	624,744.96	1	3.50%	
LOGIC - 2021 GO Debt-Streets	POOL	AAAm	5.26%	7/1/2023	6/30/2023	604,740.42	1	5.26%
TexSTAR - General Savings Reserve	POOL	AAAm	5.08%	7/1/2023	6/30/2023	999,949.52	1	5.08%
LOGIC-GF Capital Reserve	POOL	AAAm	5.26%	7/1/2023	6/30/2023	126,347.42	1	5.26%
LOGIC - General Savings Reserve	POOL	AAAm	5.26%	7/1/2023	6/30/2023	1,504,128.91	1	5.26%
LOGIC - Oil & Gas	POOL	AAAm	5.26%	7/1/2023	6/30/2023	790,516.10	1	5.26%
LOGIC - Fire Truck Fund	POOL	AAAm	5.26%	7/1/2023	6/30/2023	71,145.59	1	5.26%
LOGIC - Debt Interest & Sinking Fund	POOL	AAAm	5.26%	7/1/2023	6/30/2023	195,305.39	1	5.26%
TexSTAR - 2017 GO Debt-City Hall	POOL	AAAm	5.08%	7/1/2023	6/30/2023	195,606.69	1	5.08%
LOGIC - Street Sales Tax Fund	POOL	AAAm	5.26%	7/1/2023	6/30/2023	187,008.63	1	5.26%
					\$ 6,659,996.37	1	4.70%	

(1)

(1) Weighted average maturity (WAM) - For purposes of calculating weighted average maturity: bank, pool, and money market investments are assumed to mature the next business day.

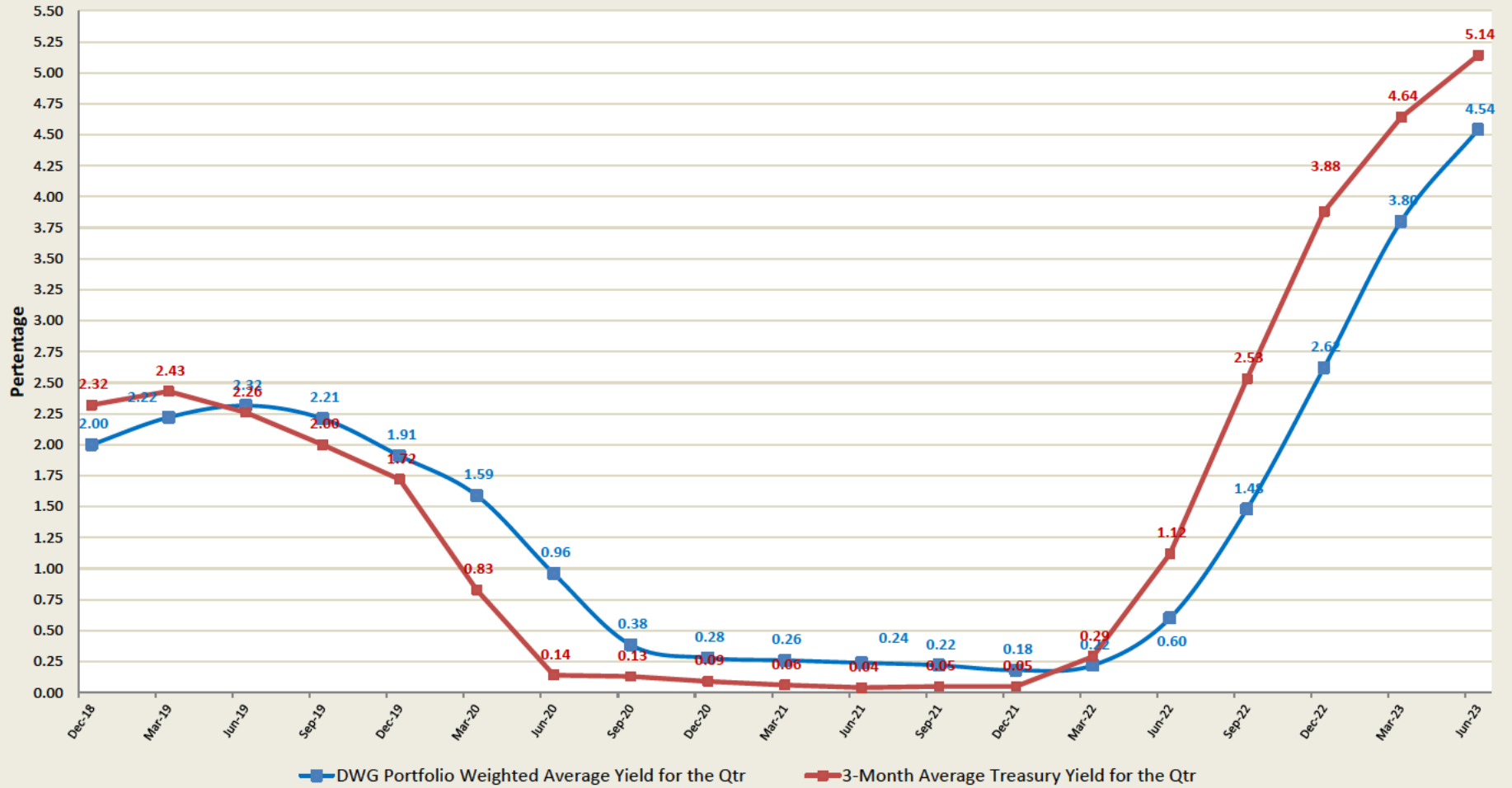


City of Dalworthington Gardens Portfolio Composition June 30, 2023





City of Dalworthington Gardens Portfolio Performance





City of Dalworthington Gardens

Investment Holdings and Checking Accounts Quarterly Activity

		<u>March 31, 2023</u>						<u>June 30, 2023</u>	
Description		Interest Rate	Maturity Date	Book/Market Value	Interest	Transfer Between Funds	Net Funding / (Disbursements)	Qtr to Qtr Change	Book/Market Value
Consolidated Cash (Pooled)	MMKT	3.50%	7/1/2023	91,736.86	2,040.66	812,942.57	(721,909.44)	93,073.79	184,810.65
Crime Control & Prevention District	MMKT	3.50%	7/1/2023	263,390.06	2,029.07	(126,472.34)	70,914.49	(53,528.78)	209,861.28
General Fund Reserve Fund	MMKT	3.50%	7/1/2023	512,680.19	3,509.28	(264,174.81)	109,953.14	(150,712.39)	361,967.80
CSLFRF Fund	MMKT	3.50%	7/1/2023	596,723.83	5,222.19	-	-	5,222.19	601,946.02
Opioid Abatement Trust Fund	MMKT	3.50%	7/1/2023	1,902.36	14.63	-	-	14.63	1,916.99
PRFDC Playground Grant Fund	MMKT	3.50%	7/1/2023	33,618.45	83.82	(33,702.27)	-	(33,618.45)	0.00
Park & Recreation Facilities Development Corp.	MMKT	3.50%	7/1/2023	643,060.53	5,345.95	(23,661.52)	-	(18,315.57)	624,744.96
LOGIC - 2021 GO Debt-Streets	POOL	5.26%	7/1/2023	679,488.18	8,347.71	(83,095.47)	-	(74,747.76)	604,740.42
TexSTAR - General Savings Reserve	POOL	5.08%	7/1/2023	1,086,461.44	13,488.08	(100,000.00)	-	(86,511.92)	999,949.52
LOGIC-GF Capital	POOL	5.26%	7/1/2023	124,740.10	1,607.32	-	-	1,607.32	126,347.42
LOGIC - General Savings Reserve	POOL	5.26%	7/1/2023	1,683,600.56	20,528.35	(200,000.00)	-	(179,471.65)	1,504,128.91
LOGIC - Oil & Gas	POOL	5.26%	7/1/2023	771,666.57	9,996.72	8,852.81	-	18,849.53	790,516.10
LOGIC - Fire Truck Fund	POOL	5.26%	7/1/2023	64,041.99	853.61	6,249.99	-	7,103.60	71,145.59
LOGIC - Debt Interest & Sinking Fund	POOL	5.26%	7/1/2023	178,777.82	2,352.76	14,174.81	-	16,527.57	195,305.39
TexSTAR - 2017 GO Debt-City Hall	POOL	5.08%	7/1/2023	213,953.02	2,587.09	(20,933.42)	-	(18,346.33)	195,606.69
LOGIC - Street Sales Tax Fund	POOL	5.26%	7/1/2023	174,781.35	2,407.63	9,819.65	-	12,227.28	187,008.63
				\$ 7,120,623.31	\$ 80,414.87	\$ (0.00)	\$ (541,041.81)	\$ (460,626.94)	\$ 6,659,996.37

**All Cash Funds
Cash Position by Fund
June 30, 2023**

Description	Total Portfolio	General Operating Fund																			UNRESTRICTED 120 Enterprise Fund	
		UNRESTRICTED			COMMITTED			RESTRICTED														
		110 & 111 General Operating Fund	205 Court Fiduciary Fund	210 Payroll Fund	110 GF - Capital Reserve	142 GF - Capital Reserve (DPS Complex)	112 Fire Truck Fund	207 Vol Fire Donation Fund	110 CSLFRF Fund	110 Opioid Abatement Trust Fund	115 Court Security Fund	118 Court Automation Fund	140 CIP Fund CDBG	141 CIP Bond Fund Streets	142 CIP Bond Fund City Hall	143 Street Sales Tax Fund	145 Grant Fund	150 Debt Fund	180 Parks & Recreation Facility Dev Fund	185 Crime Control & Prevention Fund		208 Seizure Fund
Petty Cash Funds	\$ 700.00	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00	
Consolidated Cash (Pooled)	184,810.65	(676,197.37)	50,497.79	(5,426.71)	-	-	4,729.46	-	-	50,566.06	87,717.97	-	-	-	-	1,444.55	6,761.99	30.07	-	4,169.21	660,517.63	
Crime Control & Prevention District	209,861.28																			209,861.28		
General Fund Reserve Fund	361,967.80	361,967.80																				
CSLFRF Fund	601,946.02						601,946.02															
Opioid Abatement Trust Fund	1,916.99							1,916.99														
LOGIC - GF Capital Reserve	126,347.42				22,783.96	103,563.46																
PRFDC Playground Grant Fund	0.00																				0.00	
Park & Recreation Facilities Development Corp	624,744.96																				624,744.96	
LOGIC - 2021 GO Debt-Streets	604,740.42												604,740.42									
TexSTAR - General Savings Reserve	999,949.52	999,949.52																				
LOGIC - General Savings Reserve	1,504,128.91	1,504,128.91																				
LOGIC - Oil & Gas	790,516.10	790,516.10																				
LOGIC - Fire Truck Fund	71,145.59					71,145.59																
LOGIC - Debt Interest & Sinking Fund	195,305.39																195,305.39					
TexSTAR - 2017 GO Debt-City Hall	195,606.69													195,606.69								
LOGIC - Street Sales Tax Fund	187,008.63														187,008.63							
Transfer Pending	-	45,071.08	(50,497.79)	5,426.71																		
	\$ 6,660,696.37	3,026,036.04	-	-	22,783.96	103,563.46	71,145.59	4,729.46	601,946.02	1,916.99	50,566.06	87,717.97	-	604,740.42	195,606.69	187,008.63	1,444.55	202,067.38	624,775.03	209,861.28	4,169.21	660,617.63
Reconciliation of Cash Balance to Fund Balance																						
Receivables & Prepays	-	297,185.94					233.65				3,602.56			-	26,081.11		10,920.71	35,149.83	51,980.47		281,709.84	
Liabilities (A/P, Deferred Inflows)		(215,128.16)					-				79.75	(2,967.50)	(4,720.00)	-	(1,590.00)		(10,920.71)	(10,075.01)	(2,015.48)		(213,290.85)	
Ending Fund Balance		3,108,093.82			22,783.96	103,563.46	71,145.59	4,963.11	601,946.02	1,916.99	50,566.06	91,400.28	(2,967.50)	600,020.42	195,606.69	211,499.74	1,444.55	202,067.38	649,849.85	259,826.27	4,169.21	729,036.62

Budgeted Operating Expenses FY 22/23	\$ 3,657,277
90 Day Operating Reserve Target based on Budget Op Exp	\$ 914,319
Fund Balance Over/(Under) Reserve Target	\$ 2,193,775
90 Day Reserve Target of 25% Attained	340%
Budgeted Operating Expenses FY 22/23	\$ 3,657,277
Operating Budget Expenditures cost per day (365 days)	\$ 10,020
Fund Balance at 6/30/23	\$ 3,108,094
# of operating days in Fund Balance	310

City Hall Bond Fund	195,606.69
GF Capital Reserve	601,946.02
CSLFRF Fund	103,563.46
DPS Complex Balance	901,116.17
City Hall Marque	(60,000.00)
Projected funds available for DPS Complex ==>	841,116.17

Budgeted Operating Expenses FY 22/23	\$ 2,087,749
90 Day Operating Reserve Target based on Budget Op Exp	\$ 521,937
Working Capital Balance Over/(Under) Reserve Target	\$ 207,099
90 Day Reserve Target of 25% Attained	140%
Budgeted Operating Expenses FY 22/23	\$ 2,087,749
Operating Budget Expenditures cost per day (365 days)	\$ 5,720
Working Capital Balance at 6/30/23	\$ 729,037
# of operating days in Fund Balance	127