

# Quarterly Investment Report June 30, 2024





# **City of Dalworthington Gardens**

## **INVESTMENT PORTFOLIO SUMMARY**

**For the Quarter Ended**

**June 30, 2024**

**Prepared by Kay Day, Finance Director**

This report is made in accordance with provisions of Texas Government Code Chapter 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the City Council.

To the best of my knowledge, the investment portfolio of the City of Dalworthington Gardens is in compliance with the Public Funds Investment Act and the City's Investment Policy and Investment Strategy Statements.

— **Kay Day, Finance Director** —



# City of Dalworthington Gardens

## Investment Strategy:

The City of Dalworthington Gardens's investment strategy states that all funds shall be managed and invested with four primary objectives, listed in order of their priority: **Safety, Liquidity, Diversification and Yield.**

## Quarter End Results by Investment Category:

<u>Asset Type</u>	<u>March 31, 2024</u>	<u>Avg Yield</u>	<u>June 30, 2024</u>	<u>Avg Yield</u>
	<u>Book Value</u>		<u>Book Value</u>	
Demand Accts	\$ 105,217.87	4.82%	\$ 138,867.07	4.89%
MMKT/Pool	\$ 7,589,196.82		\$ 7,426,677.78	
Securities/CDs	\$ -		\$ -	
<b>Totals</b>	<b>\$ 7,694,414.69</b>		<b>\$ 7,565,544.85</b>	

<b>Average Yield for Current Quarter <sup>(1)</sup></b>	
Total Portfolio	4.89%
Average Yield 3-Month Treasury Note	5.47%

<b>Fiscal Year-to-Date Average Yield <sup>(1)</sup></b>	
Total Portfolio	4.83%
Average Yield 3-Month Treasury Note	5.45%

<b>Interest Income</b>	
Quarter	\$ 92,400.84
Fiscal Year to Date	\$ 261,213.67

<sup>(1)</sup> Average Yield is calculated by averaging the previous and current quarter end report yields and adjusted book values



# City of Dalworthington Gardens

## Investment Holdings and Checking Accounts

June 30, 2024

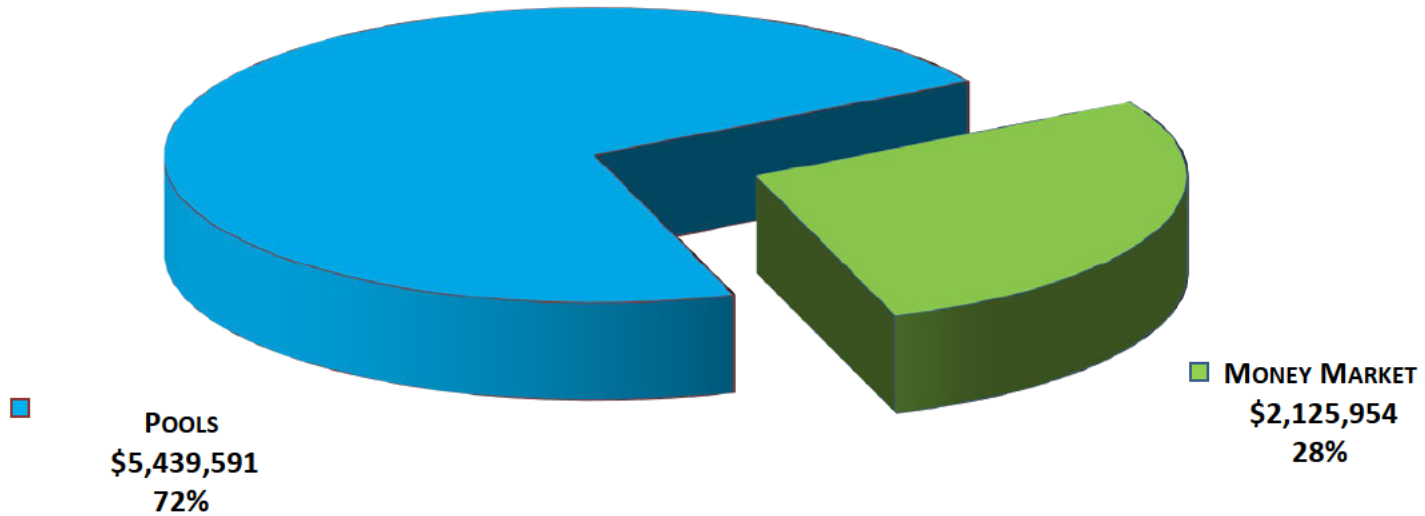
Description		Ratings	Interest Rate	Maturity Date	Settlement Date	Book/Market Value	WAM (days)	Yield
Consolidated Cash	MMKT		3.50%	7/1/2024	6/30/2024	138,867.07	1	3.50%
Crime Control & Prevention District	MMKT		3.50%	7/1/2024	6/30/2024	121,821.38	1	3.50%
General Fund Reserve Fund	MMKT		3.50%	7/1/2024	6/30/2024	542,559.49	1	3.50%
CSLFRF Fund	MMKT		3.50%	7/1/2024	6/30/2024	623,414.99	1	3.50%
Opioid Abatement Trust Fund	MMKT		3.50%	7/1/2024	6/30/2024	2,357.87	1	3.50%
Park & Recreation Facilities Development Corp.	MMKT		3.50%	7/1/2024	6/30/2024	696,933.49	1	3.50%
LOGIC - 2021 GO Debt-Streets	POOL	AAAm	5.41%	7/1/2024	6/30/2024	634,221.11	1	5.41%
TexSTAR - General Savings Reserve	POOL	AAAm	5.31%	7/1/2024	6/30/2024	1,256,089.02	1	5.31%
LOGIC - GF Capital Reserve	POOL	AAAm	5.41%	7/1/2024	6/30/2024	135,455.35	1	5.41%
LOGIC - Enterprise Capital Reserve	POOL	AAAm	5.41%	7/1/2024	6/30/2024	20,387.60	1	5.41%
LOGIC - General Savings Reserve	POOL	AAAm	5.41%	7/1/2024	6/30/2024	1,797,320.49	1	5.41%
LOGIC - Oil & Gas	POOL	AAAm	5.41%	7/1/2024	6/30/2024	864,162.14	1	5.41%
LOGIC - Fire Truck Fund	POOL	AAAm	5.41%	7/1/2024	6/30/2024	98,695.12	1	5.41%
LOGIC - Debt Interest & Sinking Fund	POOL	AAAm	5.41%	7/1/2024	6/30/2024	199,616.37	1	5.41%
TexSTAR - 2017 GO Debt-City Hall	POOL	AAAm	5.31%	7/1/2024	6/30/2024	198,245.34	1	5.31%
LOGIC - Street Sales Tax Fund	POOL	AAAm	5.41%	7/1/2024	6/30/2024	235,398.02	1	5.41%
						<b>\$ 7,565,544.85</b>	<b>1</b>	<b>4.85%</b>

(1)

(1) Weighted average maturity (WAM) - For purposes of calculating weighted average maturity: bank, pool, and money market investments are assumed to mature the next business day.

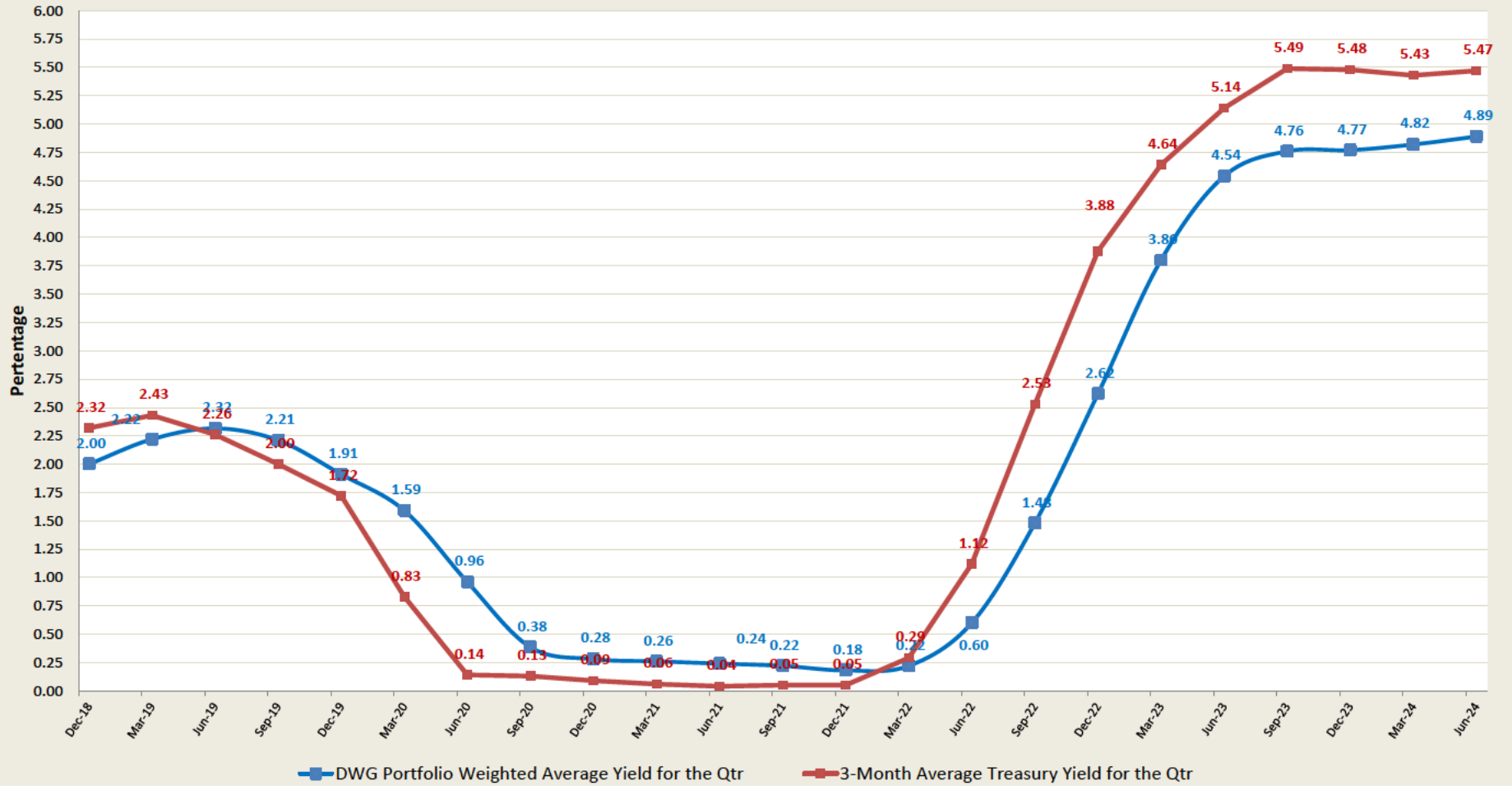


# City of Dalworthington Gardens Portfolio Composition June 30, 2024





## City of Dalworthington Gardens Portfolio Performance





# City of Dalworthington Gardens

## Investment Holdings and Checking Accounts Quarterly Activity

Description	Interest Rate	Maturity Date	March 31, 2024				Qtr to Qtr Change	June 30, 2024	
			Book/Market Value	Interest	Transfer Between Funds	Net Funding / (Disbursements)		Book/Market Value	Book/Market Value
Consolidated Cash (Pooled)	MMKT	3.50%	7/1/2024	105,217.87	1,473.11	425,117.54	(392,941.45)	33,649.20	138,867.07
Crime Control & Prevention District	MMKT	3.50%	7/1/2024	136,302.17	1,247.50	(79,030.47)	63,302.18	(14,480.79)	121,821.38
General Fund Reserve Fund	MMKT	3.50%	7/1/2024	497,080.77	4,712.48	(67,232.26)	107,998.50	45,478.72	542,559.49
CSLFRF Fund	MMKT	3.50%	7/1/2024	618,006.55	5,408.44			5,408.44	623,414.99
Opioid Abatement Trust Fund	MMKT	3.50%	7/1/2024	1,968.14	19.64		370.09	389.73	2,357.87
Park & Recreation Facilities Development Corp.	MMKT	3.50%	7/1/2024	677,883.25	6,026.29	13,023.95		19,050.24	696,933.49
LOGIC - 2021 GO Debt-Streets	POOL	5.41%	7/1/2024	626,246.63	8,511.54	(537.06)		7,974.48	634,221.11
TexSTAR - General Savings Reserve	POOL	5.31%	7/1/2024	1,239,611.48	16,477.54			16,477.54	1,256,089.02
LOGIC - GF Capital	POOL	5.41%	7/1/2024	133,638.70	1,816.65			1,816.65	135,455.35
LOGIC - Enterprise Capital Reserve	POOL	5.41%	7/1/2024	20,114.14	273.46			273.46	20,387.60
LOGIC - General Savings Reserve	POOL	5.41%	7/1/2024	2,121,845.33	25,475.16	(350,000.00)		(324,524.84)	1,797,320.49
LOGIC - Oil & Gas	POOL	5.41%	7/1/2024	849,423.98	11,582.50	3,155.66		14,738.16	864,162.14
LOGIC - Fire Truck Fund	POOL	5.41%	7/1/2024	91,151.44	1,293.69	6,249.99		7,543.68	98,695.12
LOGIC - Debt Interest & Sinking Fund	POOL	5.41%	7/1/2024	179,834.10	2,550.01	17,232.26		19,782.27	199,616.37
TexSTAR - 2017 GO Debt-City Hall	POOL	5.31%	7/1/2024	195,644.71	2,600.63			2,600.63	198,245.34
LOGIC - Street Sales Tax Fund	POOL	5.41%	7/1/2024	200,445.43	2,932.20	32,020.39		34,952.59	235,398.02
				<b>\$ 7,694,414.69</b>	<b>\$ 92,400.84</b>	<b>\$ 0.00</b>	<b>\$ (221,270.68)</b>	<b>\$ (128,869.84)</b>	<b>\$ 7,565,544.85</b>

**All Cash Funds**  
**Cash Position by Fund**  
**June 30, 2024**

Description	Total Portfolio	General Operating Fund																		ENTERPRISE FUND				
		UNRESTRICTED			ASSIGNED	COMMITTED														UNRESTRICTED	COMMITTED			
		110 & 111	205	210	207	110	142	112	110	110	115	118	140	141	142	143	145	150	180	185	208	120	120	
General Operating Fund	Court Fiduciary Fund	Payroll Fund	Vol Fire Donation Fund	GF - Capital Reserve	GF - Capital Reserve (DPS Complex)	Fire Truck Fund	CSLFRF Fund	Opioid Abatement Trust Fund	Court Security Fund	Court Automation Fund	CIP Fund CDBG	CIP Bond Fund Streets	CIP Bond Fund City Hall	Street Sales Tax Fund	Grant Fund	Debt Fund	Parks & Recreation Facility Dev Fund	Crime Control & Prevention Fund	Seizure Fund	Claim on Cash Fund	Capital Reserve Fund			
Petty Cash Funds	\$ 700.00	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -
Consolidated Cash (Pooled)	138,867.07	(773,768.23)	63,366.88	3,092.18	8,950.87	-	-	-	65,489.07	84,244.01	-	-	-	-	3,007.29	2,332.71	-	-	4,169.21	-	-	677,983.08	-	
Crime Control & Prevention District	121,821.38																						121,821.38	
General Fund Reserve Fund	542,559.49	542,559.49																						
CSLFRF Fund	623,414.99						623,414.99																	
Opioid Abatement Trust Fund	2,357.87							2,357.87																
LOGIC - GF Capital Reserve	135,455.35				47,260.81	88,194.54																		
LOGIC - Enterprise Capital Reserve	20,387.60																							20,387.60
Park & Recreation Facilities Development Corp.	696,933.49																	696,933.49						
LOGIC - 2021 GO Debt-Streets	634,221.11											634,221.11												
TexSTAR - General Savings Reserve	1,256,089.02	1,256,089.02																						
LOGIC - General Savings Reserve	1,797,320.49	1,797,320.49																						
LOGIC - Oil & Gas	864,162.14	864,162.14																						
LOGIC - Fire Truck Fund	98,695.12					98,695.12																		
LOGIC - Debt Interest & Sinking Fund	199,616.37																199,616.37							
TexSTAR - 2017 GO Debt-City Hall	198,245.34												198,245.34											
LOGIC - Street Sales Tax Fund	235,398.02														235,398.02									
Transfer Pending	-	66,459.06	(63,366.88)	(3,092.18)																				
<b>Ending Fund Balance</b>	<b>\$ 7,566,244.85</b>	<b>3,753,421.97</b>	<b>-</b>	<b>-</b>	<b>8,950.87</b>	<b>47,260.81</b>	<b>88,194.54</b>	<b>98,695.12</b>	<b>623,414.99</b>	<b>2,357.87</b>	<b>65,489.07</b>	<b>84,244.01</b>	<b>-</b>	<b>634,221.11</b>	<b>198,245.34</b>	<b>235,398.02</b>	<b>3,007.29</b>	<b>201,949.08</b>	<b>696,933.49</b>	<b>121,821.38</b>	<b>4,169.21</b>	<b>678,083.08</b>	<b>20,387.60</b>	
<b>Reconciliation of Cash Balance to Fund Balance</b>																								
Receivables & Prepaids		225,517.56			273.65			2,083.33				4,031.28					22,952.63	10,778.51	25,349.33	45,660.34		261,982.10		
Liabilities (A/P, Deferred Inflows)		(294,501.88)			-			-				(2,529.95)	(75,834.60)					(12,278.51)	(3,785.65)	(11,669.45)		(371,688.53)		
<b>Ending Fund Balance</b>		<b>3,684,437.65</b>			<b>9,224.52</b>			<b>100,778.45</b>			<b>65,489.07</b>	<b>85,745.34</b>	<b>(75,834.60)</b>	<b>634,221.11</b>	<b>198,245.34</b>	<b>258,350.65</b>	<b>3,007.29</b>	<b>200,449.08</b>	<b>718,497.17</b>	<b>155,812.27</b>	<b>4,169.21</b>	<b>568,376.65</b>		
Budgeted Operating Expenses FY 23/24	\$ 3,851,518													198,245.34									\$ 2,316,772	
90 Day Operating Reserve Target based on Budget Op Exp	\$ 962,880													623,414.99									\$ 579,193	
<b>Fund Balance Over/(Under) Reserve Target</b>	<b>\$ 2,721,558</b>													<b>909,854.87</b>									<b>\$ (579,193)</b>	
90 Day Reserve Target of 25% Attained	<b>383%</b>													<b>(60,000.00)</b>									<b>98%</b>	
Budgeted Operating Expenses FY 23/24	\$ 3,851,518																						\$ 2,316,772	
Operating Budget Expenditures cost per day (365 days)	\$ 10,552																						\$ 6,347	
<b>Fund Balance at 6/30/24</b>	<b>\$ 3,684,438</b>																						<b>\$ 568,377</b>	
# of operating days in Fund Balance	<b>349</b>																						<b>90</b>	

CDBG ==> 75,834.60 (75,834.60) 198,245.34 City Hall Bond Fund  
 623,414.99 CSLFRF Fund Budgeted Operating Expenses FY 23/24 \$ 2,316,772  
 88,194.54 GF Capital Reserve 90 Day Operating Reserve Target based on Budget Op Exp \$ 579,193  
**909,854.87 DPS Complex Balance Working Capital Balance Over/(Under) Reserve Target \$ (579,193)**  
 (60,000.00) City Hall Marque 90 Day Reserve Target of 25% Attained **98%**  
**849,854.87** <== Projected funds available for DPS Complex