

# Quarterly Investment Report September 30, 2022





# City of Dalworthington Gardens

## INVESTMENT PORTFOLIO SUMMARY

For the Quarter Ended

September 30, 2022

Prepared by Kay Day, Finance Director

This report is made in accordance with provisions of Texas Government Code Chapter 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the City Council.

To the best of my knowledge, the investment portfolio of the City of Dalworthington Gardens is in compliance with the Public Funds Investment Act and the City's Investment Policy and Investment Strategy Statements.

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Lola Hazel, City Administrator

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Kay Day, Finance Director



# City of Dalworthington Gardens

## Investment Strategy:

The City of Dalworthington Gardens's investment strategy states that all funds shall be managed and invested with four primary objectives, listed in order of their priority: **Safety, Liquidity, Diversification and Yield.**

## Quarter End Results by Investment Category:

<u>Asset Type</u>	<u>June 30, 2022</u>	<u>Avg Yield</u>	<u>September 30, 2022</u>	<u>Avg Yield</u>
	<u>Book Value</u>	0.22%	<u>Book Value</u>	1.48%
Demand Accts	\$ 153,583.92		\$ 135,202.60	
MMKT/Pool	\$ 6,016,930.30		\$ 5,835,303.60	
Securities/CDs	\$ -		\$ -	
<b>Totals</b>	<b>\$ 6,170,514.22</b>		<b>\$ 5,970,506.20</b>	

### Average Yield for Current Quarter <sup>(1)</sup>

Total Portfolio	1.48%
Average Yield 3-Month Treasury Note	2.53%

### Fiscal Year-to-Date Average Yield <sup>(1)</sup>

Total Portfolio	0.85%
Average Yield 3-Month Treasury Note	1.41%

### Interest Income

Quarter	\$	25,157.57
Fiscal Year to Date	\$	41,090.93

<sup>(1)</sup> Average Yield is calculated by averaging the previous and current quarter end report yields and adjusted book values



# City of Dalworthington Gardens

## Investment Holdings and Checking Accounts September 30, 2022

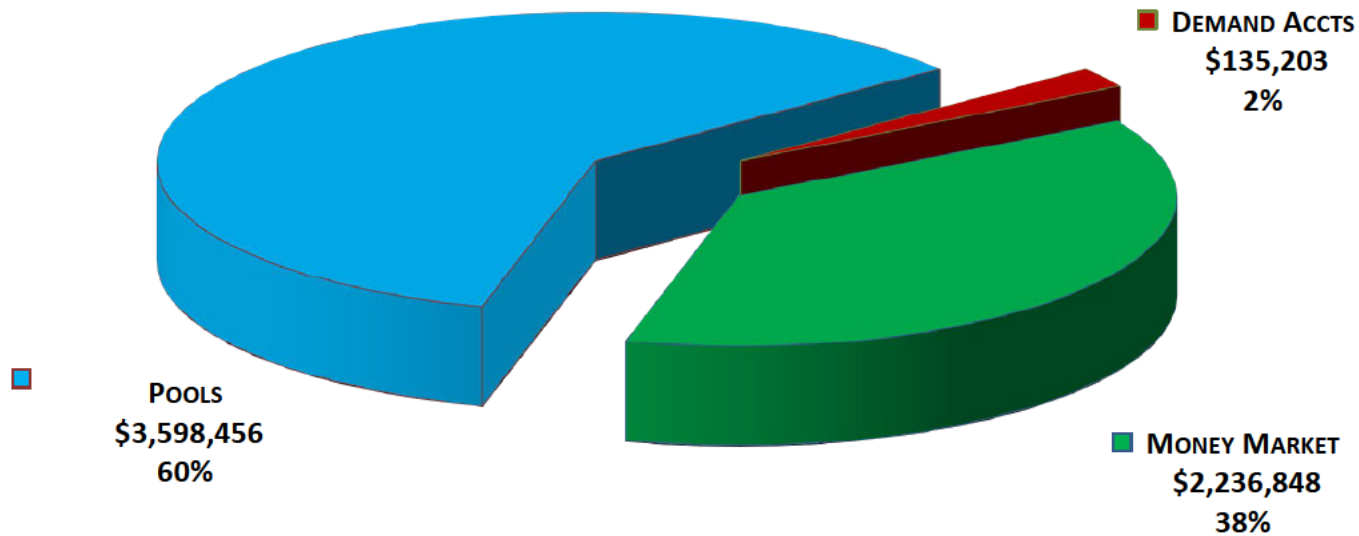
Description	Ratings	Interest Rate	Maturity Date	Settlement Date	Book/Market Value	WAM (days)	Yield
Consolidated Cash	DEMAND	0.35%	10/1/2022	9/30/2022	135,202.60	1	0.35%
Crime Control & Prevention District	MMKT	1.20%	10/1/2022	9/30/2022	261,851.46	1	1.20%
General Fund Reserve Fund	MMKT	1.70%	10/1/2022	9/30/2022	729,679.10	1	1.70%
CSLFRF Fund	MMKT	1.00%	10/1/2022	9/30/2022	589,528.42	1	1.00%
PRFDC Playground Grant Fund	MMKT	0.70%	10/1/2022	9/30/2022	33,271.33	1	0.70%
Park & Recreation Facilities Development Corp.	MMKT	1.70%	10/1/2022	9/30/2022	622,517.43	1	1.70%
LOGIC - 2021 GO Debt-Streets	POOL	AAAm	2.48%	10/1/2022	923,430.70	1	2.48%
TexSTAR - General Savings Reserve	POOL	AAAm	2.29%	10/1/2022	499,492.40	1	2.29%
LOGIC-GF Capital Reserve	POOL	AAAm	2.48%	10/1/2022	122,134.24	1	2.48%
LOGIC - General Savings Reserve	POOL	AAAm	2.48%	10/1/2022	904,264.74	1	2.48%
LOGIC - Oil & Gas	POOL	AAAm	2.48%	10/1/2022	665,608.80	1	2.48%
LOGIC - Fire Truck Fund	POOL	AAAm	2.48%	10/1/2022	50,342.44	1	2.48%
LOGIC - Debt Interest & Sinking Fund	POOL	AAAm	2.48%	10/1/2022	51,638.15	1	2.48%
TexSTAR - 2017 GO Debt-City Hall	POOL	AAAm	2.29%	10/1/2022	240,884.81	1	2.29%
LOGIC - Street Sales Tax Fund	POOL	AAAm	2.48%	10/1/2022	140,659.58	1	2.48%
					<b>\$ 5,970,506.20</b>	<b>1</b>	<b>2.02%</b>

(1)

(1) Weighted average maturity (WAM) - For purposes of calculating weighted average maturity: bank, pool, and money market investments are assumed to mature the next business day.

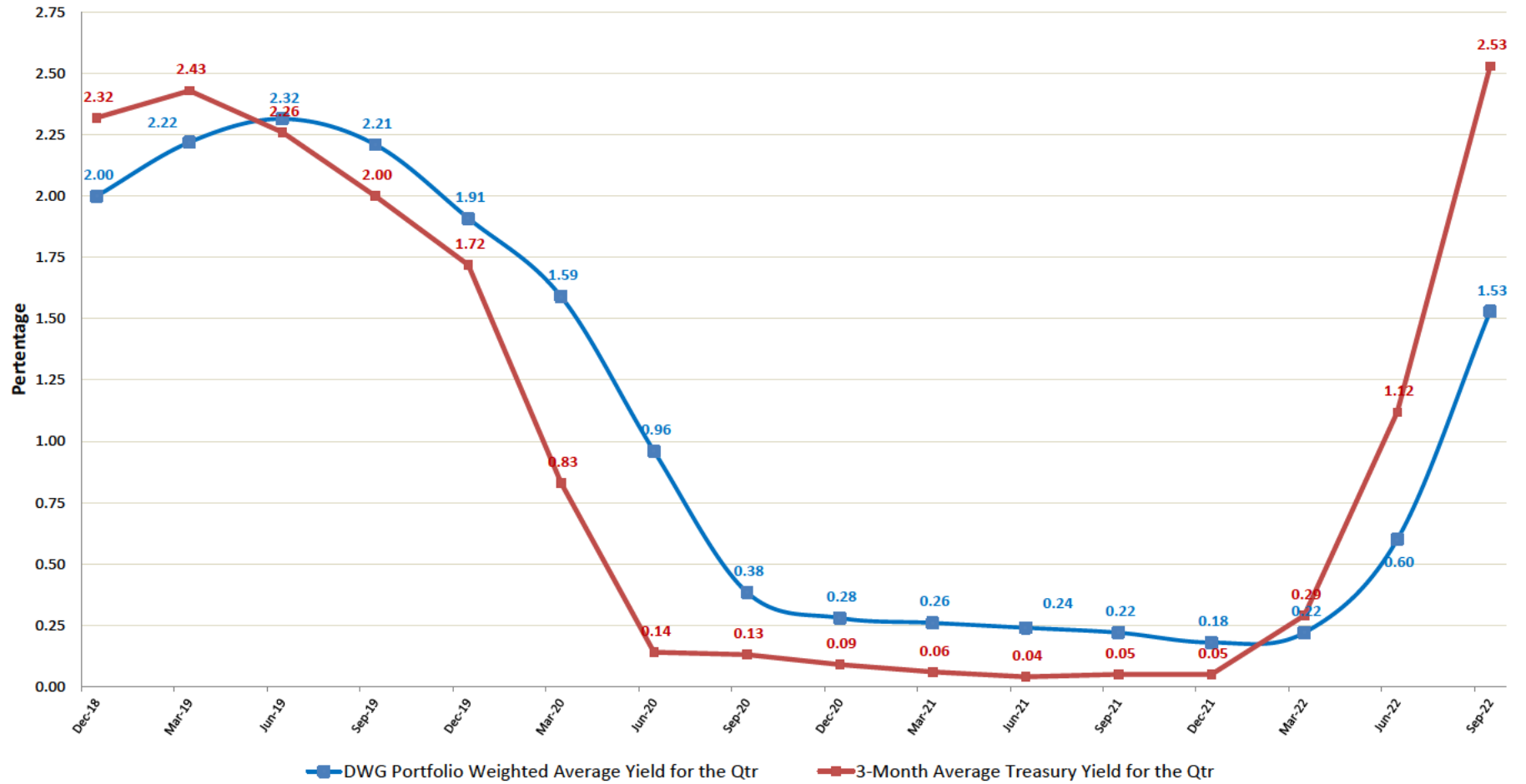


# City of Dalworthington Gardens Portfolio Composition September 30, 2022





### City of Dalworthington Gardens Portfolio Performance





# City of Dalworthington Gardens

## Investment Holdings and Checking Accounts Quarterly Activity

Description	Interest Rate	Maturity Date	June 30, 2022				Qtr to Qtr Change	September 30, 2022	
			Book/Market Value	Interest	Transfer Between Funds	Net Funding / (Disbursements)		Book/Market Value	
Consolidated Cash (Pooled)	DEMAND	0.35%	10/1/2022	153,583.92	266.42	178,378.55	(197,026.29)	(18,381.32)	135,202.60
Crime Control & Prevention District	MMKT	1.20%	10/1/2022	264,360.46	464.01	(77,049.58)	74,076.57	(2,509.00)	261,851.46
General Fund Reserve Fund	MMKT	1.70%	10/1/2022	584,954.49	1,347.38	90,296.22	53,081.01	144,724.61	729,679.10
CSLFRF Fund	MMKT	1.00%	10/1/2022	294,790.13	531.64	294,206.65	-	294,738.29	589,528.42
LOGIC-GF Capital	MMKT	0.10%	10/1/2022	-	134.24	122,000.00	-	122,134.24	122,134.24
PRFDC Playground Grant Fund	MMKT	0.70%	10/1/2022	33,240.18	31.15	-	-	31.15	33,271.33
Park & Recreation Facilities Development Corp.	MMKT	1.70%	10/1/2022	607,698.94	1,724.24	13,094.25	-	14,818.49	622,517.43
LOGIC - 2021 GO Debt-Streets	POOL	2.48%	10/1/2022	992,124.19	4,935.72	(73,629.21)	-	(68,693.49)	923,430.70
TexSTAR - General Savings Reserve	POOL	2.29%	10/1/2022	497,137.76	2,354.64	-	-	2,354.64	499,492.40
LOGIC - General Savings Reserve	POOL	2.48%	10/1/2022	1,419,273.79	6,990.95	(522,000.00)	-	(515,009.05)	904,264.74
LOGIC - Oil & Gas	POOL	2.48%	10/1/2022	604,790.32	3,287.79	57,530.69	-	60,818.48	665,608.80
LOGIC - Fire Truck Fund	POOL	2.48%	10/1/2022	41,764.49	244.59	8,333.36	-	8,577.95	50,342.44
LOGIC - Debt Interest & Sinking Fund	POOL	2.48%	10/1/2022	196,824.17	407.08	9,703.78	(155,296.88)	(145,186.02)	51,638.15
TexSTAR - 2017 GO Debt-City Hall	POOL	2.29%	10/1/2022	240,906.43	1,140.94	(1,162.56)	-	(21.62)	240,884.81
LOGIC - Street Sales Tax Fund	POOL	2.48%	10/1/2022	239,064.95	1,296.78	(99,702.15)	-	(98,405.37)	140,659.58
				<b>\$ 6,170,514.22</b>	<b>\$ 25,157.57</b>	<b>\$ 0.00</b>	<b>\$ (225,165.59)</b>	<b>\$ (200,008.02)</b>	<b>\$ 5,970,506.20</b>



**City of Dalworthington Gardens**

**All Cash Funds  
Cash Position by Fund**

September 30, 2022  
PRELIMINARY - UNAUDITED

Description	Total Portfolio	UNRESTRICTED			ASSIGNED		COMMITTED			RESTRICTED										UNRESTRICTED		
		110 General Operating Fund	205 Court Fiduciary Fund	210 Payroll Fund	180 PRFDC Playground Grant	207 Vol Fire Donation Fund	110 GF - Capital Reserve	142 GF - Capital Reserve (DPS Complex)	112 Fire Truck Fund	110 CSLFRF Fund	115 Court Security Fund	118 Court Automation Fund	141 CIP Bond Fund Streets	142 CIP Bond Fund City Hall	143 Street Sales Tax Fund	145 Grant Fund	150 Debt Fund	180 Parks & Recreation Facility Dev Fund	185 Crime Control & Prevention Fund	208 Seizure Fund	120 Enterprise Fund	
Petty Cash Funds	\$ 700 00	\$ 600 00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100 00
Consolidated Cash (Pooled)	135,202 60	(671,252 87)	45,016 78	17,974 42		2,100 99	(100,110 03)	100,110 03		43,932 96	94,663 29				(3,980 85)	6 29				4,169 21	602,572 38	
Crime Control & Prevention District	261,851 46																			261,851 46		
General Fund Reserve Fund	729,679 10	729,679 10																				
CSLFRF Fund	589,528 42								589,528 42													
LOGIC - GF Capital Reserve	122,134 24						122,134 24	-														
PRFDC Playground Grant Fund	33,271 33				33,271 33																	
Park & Recreation Facilities Development Corp	622,517 43																			622,517 43		
LOGIC - 2021 GO Debt-Streets	923,430 70											923,430 70										
TexSTAR - General Savings Reserve	499,492 40	499,492 40																				
LOGIC - General Savings Reserve	904,264 74	904,264 74																				
LOGIC - Oil & Gas	665,608 80	665,608 80																				
LOGIC - Fire Truck Fund	50,342 44							50,342 44														
LOGIC - Debt Interest & Sinking Fund	51,638 15																			51,638 15		
TexSTAR - 2017 GO Debt-Streets	(0 00)											(0 00)										
TexSTAR - 2017 GO Debt-City Hall	240,884 81												240,884 81									
LOGIC - Street Sales Tax Fund	140,659 58													140,659 58								
Transfer Pending	-	62,991 20	(45,016 78)	(17,974 42)																		
	<b>\$ 5,971,206.20</b>	<b>2,191,383.37</b>	<b>-</b>	<b>-</b>	<b>33,271.33</b>	<b>2,100.99</b>	<b>22,024.21</b>	<b>100,110.03</b>	<b>50,342.44</b>	<b>589,528.42</b>	<b>43,932.96</b>	<b>94,663.29</b>	<b>923,430.70</b>	<b>240,884.81</b>	<b>140,659.58</b>	<b>(3,980.85)</b>	<b>51,644.44</b>	<b>622,517.43</b>	<b>261,851.46</b>	<b>4,169.21</b>	<b>602,672.38</b>	
<b>Reconciliation of Cash Balance to Fund Balance</b>																						
Receivables & Prepays		231,627 32				233 65						3,751 00		930 05	23,190 94	10,330 06	26,191 40	46,099 40			280,578 43	
Liabilities (A/P, Deferred Inflows)		(346,832 44)				(251 79)						(1,399 99)	(15,008 50)	(3,661 19)	(3,140 97)	(6,276 25)	(10,330 06)	(6,285 38)	(6,537 62)		(213,120 13)	
<b>Ending Fund Balance</b>		<b>2,076,178.25</b>			<b>33,271.33</b>	<b>2,082.85</b>	<b>22,024.21</b>	<b>100,110.03</b>	<b>50,342.44</b>	<b>589,528.42</b>	<b>43,932.96</b>	<b>97,014.30</b>	<b>908,422.20</b>	<b>238,153.67</b>	<b>160,709.55</b>	<b>(10,257.10)</b>	<b>51,644.44</b>	<b>642,423.45</b>	<b>301,413.24</b>	<b>4,169.21</b>	<b>670,130.68</b>	

Budgeted Operating Expenses FY 21/22	\$ 3,398,894
90 Day Operating Reserve Target based on Budget Op Exp	\$ 849,723
<b>Fund Balance Over/(Under) Reserve Target</b>	<b>\$ 1,226,455</b>
90 Day Reserve Target of 25% Attained	<b>244%</b>
Budgeted Operating Expenses FY 21/22	\$ 3,398,894
Operating Budget Expenditures cost per day (365 days)	\$ 9,312
<b>Fund Balance at 9/30/22</b>	<b>\$ 2,076,178</b>
# of operating days in Fund Balance	<b>223</b>

	238,153 67
	589,528 42
	100,110 03
City Hall Marque	(60,000 00)
Projected funds available for DPS Complex ==>	<b>867,792.12</b>

Budgeted Operating Expenses FY 21/22	\$ 1,889,463
90 Day Operating Reserve Target based on Budget Op Exp	\$ 472,366
<b>Working Capital Balance Over/(Under) Reserve Target</b>	<b>\$ 197,765</b>
90 Day Reserve Target of 25% Attained	<b>142%</b>
Budgeted Operating Expenses FY 21/22	\$ 1,889,463
Operating Budget Expenditures cost per day (365 days)	\$ 5,177
<b>Working Capital Balance at 9/30/22</b>	<b>\$ 670,131</b>
# of operating days in Fund Balance	<b>129</b>