

# Quarterly Investment Report September 30, 2023





# City of Dalworthington Gardens

## INVESTMENT PORTFOLIO SUMMARY

For the Quarter Ended

September 30, 2023

Prepared by Kay Day, Finance Director

This report is made in accordance with provisions of Texas Government Code Chapter 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the City Council.

To the best of my knowledge, the investment portfolio of the City of Dalworthington Gardens is in compliance with the Public Funds Investment Act and the City's Investment Policy and Investment Strategy Statements.

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Lola Smith, City Administrator

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Kay Day, Finance Director



# City of Dalworthington Gardens

## Investment Strategy:

The City of Dalworthington Gardens's investment strategy states that all funds shall be managed and invested with four primary objectives, listed in order of their priority: **Safety, Liquidity, Diversification** and **Yield**.

## Quarter End Results by Investment Category:

<u>Asset Type</u>	<u>June 30, 2023</u>	<u>Avg Yield</u>	<u>September 30, 2023</u>	<u>Avg Yield</u>
	<u>Book Value</u>		<u>Book Value</u>	
Demand Accts	\$ 184,810.65	4.54%	\$ 202,156.28	4.76%
MMKT/Pool	\$ 6,475,185.72		\$ 6,083,951.96	
Securities/CDs	\$ -		\$ -	
<b>Totals</b>	<b>\$ 6,659,996.37</b>		<b>\$ 6,286,108.24</b>	

### Average Yield for Current Quarter <sup>(1)</sup>

Total Portfolio	4.76%
Average Yield 3-Month Treasury Note	5.49%

### Fiscal Year-to-Date Average Yield <sup>(1)</sup>

Total Portfolio	4.28%
Average Yield 3-Month Treasury Note	5.06%

### Interest Income

Quarter	\$ 79,307.29
Fiscal Year to Date	\$ 278,059.30

<sup>(1)</sup> Average Yield is calculated by averaging the previous and current quarter end report yields and adjusted book values



# City of Dalworthington Gardens

## Investment Holdings and Checking Accounts September 30, 2023

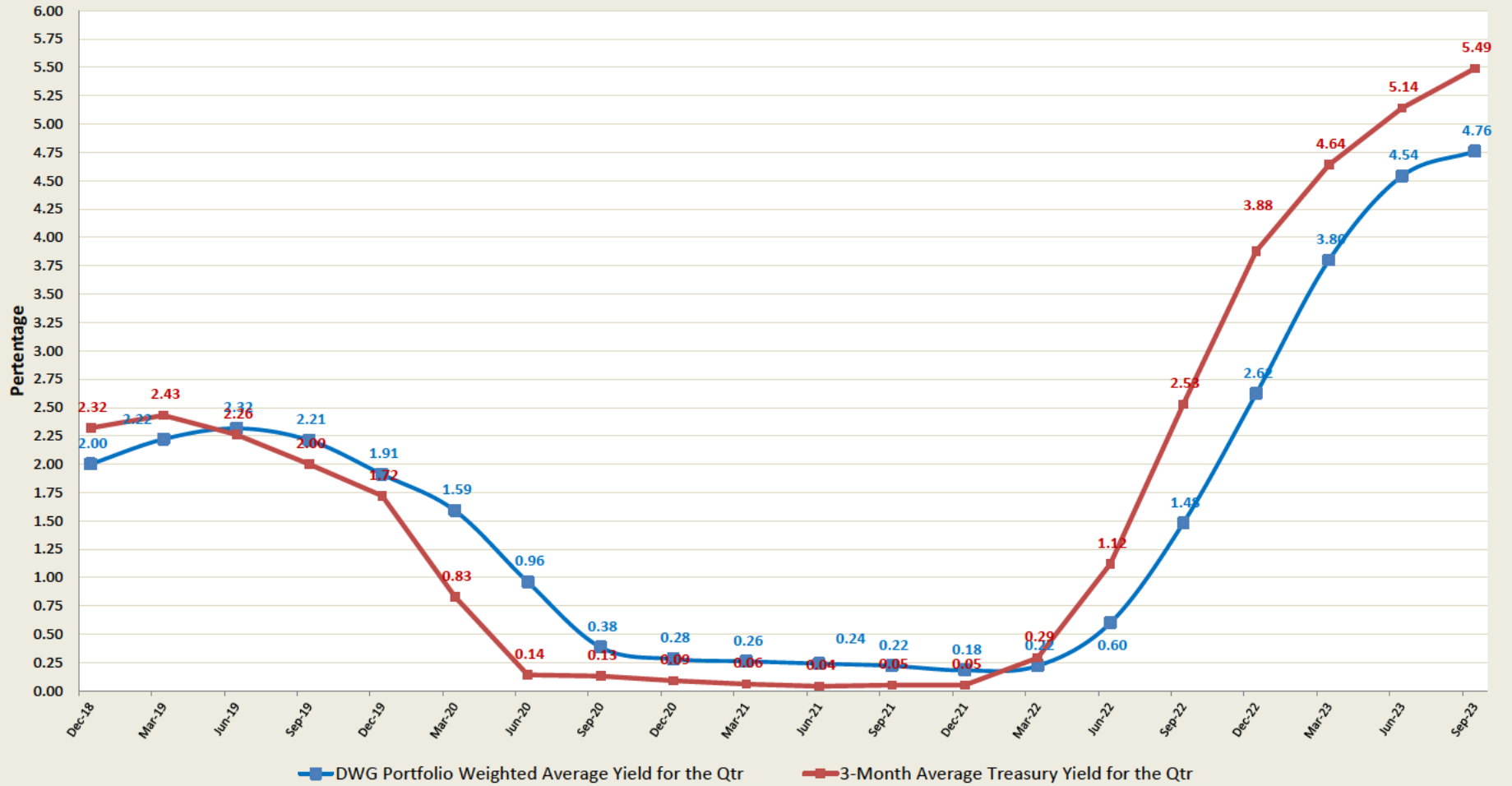
Description		Ratings	Interest Rate	Maturity Date	Settlement Date	Book/Market Value	WAM (days)	Yield
Consolidated Cash		MMKT	3.50%	10/1/2023	9/30/2023	202,156.28	1	3.50%
Crime Control & Prevention District		MMKT	3.50%	10/1/2023	9/30/2023	237,824.80	1	3.50%
General Fund Reserve Fund		MMKT	3.50%	10/1/2023	9/30/2023	351,955.59	1	3.50%
CSLFRF Fund		MMKT	3.50%	10/1/2023	9/30/2023	607,271.97	1	3.50%
Opioid Abatement Trust Fund		MMKT	3.50%	10/1/2023	9/30/2023	1,933.95	1	3.50%
Park & Recreation Facilities Development Corp.		MMKT	3.50%	10/1/2023	9/30/2023	630,495.26	1	3.50%
LOGIC - 2021 GO Debt-Streets		AAAm	5.52%	10/1/2023	9/30/2023	299,690.26	1	5.52%
TexSTAR - General Savings Reserve		AAAm	5.31%	10/1/2023	9/30/2023	1,013,213.82	1	5.31%
LOGIC-GF Capital Reserve		AAAm	5.52%	10/1/2023	9/30/2023	150,302.82	1	5.52%
LOGIC - General Savings Reserve		AAAm	5.52%	10/1/2023	9/30/2023	1,426,769.25	1	5.52%
LOGIC - Oil & Gas		AAAm	5.52%	10/1/2023	9/30/2023	817,121.19	1	5.52%
LOGIC - Fire Truck Fund		AAAm	5.52%	10/1/2023	9/30/2023	78,401.65	1	5.52%
LOGIC - Debt Interest & Sinking Fund		AAAm	5.52%	10/1/2023	9/30/2023	57,226.00	1	5.52%
TexSTAR - 2017 GO Debt-City Hall		AAAm	5.31%	10/1/2023	9/30/2023	192,875.38	1	5.31%
LOGIC - Street Sales Tax Fund		AAAm	5.52%	10/1/2023	9/30/2023	218,870.02	1	5.52%
						<b>\$ 6,286,108.24</b>	<b>1</b>	<b>4.83%</b>

(1)

(1) Weighted average maturity (WAM) - For purposes of calculating weighted average maturity: bank, pool, and money market investments are assumed to mature the next business day.



### City of Dalworthington Gardens Portfolio Performance





# City of Dalworthington Gardens

## Investment Holdings and Checking Accounts Quarterly Activity

Description	Interest Rate	Maturity Date	June 30, 2023				Qtr to Qtr Change	September 30, 2023	
			Book/Market Value	Interest	Transfer Between Funds	Net Funding / (Disbursements)		Book/Market Value	Book/Market Value
Consolidated Cash (Pooled)	MMKT	3.50%	10/1/2023	184,810.65	2,246.35	484,953.30	(469,854.02)	17,345.63	202,156.28
Crime Control & Prevention District	MMKT	3.50%	10/1/2023	209,861.28	2,091.32	(43,309.70)	69,181.90	27,963.52	237,824.80
General Fund Reserve Fund	MMKT	3.50%	10/1/2023	361,967.80	3,474.82	(113,810.61)	100,323.58	(10,012.21)	351,955.59
CSLFRF Fund	MMKT	3.50%	10/1/2023	601,946.02	5,325.95		-	5,325.95	607,271.97
Opioid Abatement Trust Fund	MMKT	3.50%	10/1/2023	1,916.99	16.96		-	16.96	1,933.95
Park & Recreation Facilities Development Corp.	MMKT	3.50%	10/1/2023	624,744.96	5,575.01	175.29	-	5,750.30	630,495.26
LOGIC - 2021 GO Debt-Streets	POOL	5.52%	10/1/2023	604,740.42	7,464.42	(312,514.58)	-	(305,050.16)	299,690.26
TexSTAR - General Savings Reserve	POOL	5.31%	10/1/2023	999,949.52	13,264.30		-	13,264.30	1,013,213.82
LOGIC-GF Capital	POOL	5.52%	10/1/2023	126,347.42	1,955.40	22,000.00	-	23,955.40	150,302.82
LOGIC - General Savings Reserve	POOL	5.52%	10/1/2023	1,504,128.91	19,640.34	(97,000.00)	-	(77,359.66)	1,426,769.25
LOGIC - Oil & Gas	POOL	5.52%	10/1/2023	790,516.10	10,927.49	15,677.60	-	26,605.09	817,121.19
LOGIC - Fire Truck Fund	POOL	5.52%	10/1/2023	71,145.59	1,006.07	6,249.99	-	7,256.06	78,401.65
LOGIC - Debt Interest & Sinking Fund	POOL	5.52%	10/1/2023	195,305.39	956.88	13,810.61	(152,846.88)	(138,079.39)	57,226.00
TexSTAR - 2017 GO Debt-City Hall	POOL	5.31%	10/1/2023	195,606.69	2,576.55	(5,307.86)		(2,731.31)	192,875.38
LOGIC - Street Sales Tax Fund	POOL	5.52%	10/1/2023	187,008.63	2,785.43	29,075.96	-	31,861.39	218,870.02
				<b>\$ 6,659,996.37</b>	<b>\$ 79,307.29</b>	<b>\$ -</b>	<b>\$ (453,195.42)</b>	<b>\$ (373,888.13)</b>	<b>\$ 6,286,108.24</b>

**All Cash Funds  
Cash Position by Fund  
September 30, 2023  
PRELIMINARY - UNAUDITED**

Description	Total Portfolio	General Operating Fund																			UNRESTRICTED 120 Enterprise Fund	
		UNRESTRICTED			COMMITTED			RESTRICTED														
		110 & 111 General Operating Fund	205 Court Fiduciary Fund	210 Payroll Fund	110 GF - Capital Reserve	142 GF - Capital Reserve (DPS Complex)	112 Fire Truck Fund	207 Vol Fire Donation Fund	110 CSLFRF Fund	110 Opioid Abatement Trust Fund	115 Court Security Fund	118 Court Automation Fund	140 CIP Fund CDBG	141 CIP Bond Fund Streets	142 CIP Bond Fund City Hall	143 Street Sales Tax Fund	145 Grant Fund	150 Debt Fund	180 Parks & Recreation Facility Dev Fund	185 Crime Control & Prevention Fund		208 Seizure Fund
Petty Cash Funds	\$ 700.00	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00	
Consolidated Cash (Pooled)	202,156.28	(986,020.09)	63,754.27	1,822.77	-	-	-	5,616.69	-	-	54,261.93	90,522.46	-	-	-	-	1,239.79	26.61	-	-	4,169.21	966,762.64
Crime Control & Prevention District	237,824.80																				237,824.80	
General Fund Reserve Fund	351,955.59	351,955.59																				
CSLFRF Fund	607,271.97									607,271.97												
Opioid Abatement Trust Fund	1,933.95									1,933.95												
LOGIC - GF Capital Reserve	150,302.82				45,374.27	104,928.55																
Park & Recreation Facilities Development Corp	630,495.26																				630,495.26	
LOGIC - 2021 GO Debt-Streets	299,690.26												299,690.26									
TexSTAR - General Savings Reserve	1,013,213.82	1,013,213.82																				
LOGIC - General Savings Reserve	1,426,769.25	1,426,769.25																				
LOGIC - Oil & Gas	817,121.19	817,121.19																				
LOGIC - Fire Truck Fund	78,401.65					78,401.65																
LOGIC - Debt Interest & Sinking Fund	57,226.00																				57,226.00	
TexSTAR - 2017 GO Debt-City Hall	192,875.38													192,875.38								
LOGIC - Street Sales Tax Fund	218,870.02														218,870.02							
Transfer Pending	-	65,577.04	(63,754.27)	(1,822.77)																		
	<b>\$ 6,286,808.24</b>	<b>2,689,216.80</b>	<b>-</b>	<b>-</b>	<b>45,374.27</b>	<b>104,928.55</b>	<b>78,401.65</b>	<b>5,616.69</b>	<b>607,271.97</b>	<b>1,933.95</b>	<b>54,261.93</b>	<b>90,522.46</b>	<b>-</b>	<b>299,690.26</b>	<b>192,875.38</b>	<b>218,870.02</b>	<b>1,239.79</b>	<b>57,252.61</b>	<b>630,495.26</b>	<b>237,824.80</b>	<b>4,169.21</b>	<b>966,862.64</b>
<b>Reconciliation of Cash Balance to Fund Balance</b>																						
Receivables & Prepays		258,706.37						301.65				3,602.56	400.00	340,924.27	-	26,081.11	10,920.71	28,459.83	51,980.47			302,474.32
Liabilities (A/P, Deferred Inflows)		(278,805.09)						-				(80.00)	(400.00)	(203,920.75)	-	(49,154.07)	(10,920.71)	(9,268.59)	(3,496.15)			(325,925.24)
<b>Ending Fund Balance</b>		<b>2,669,118.08</b>			<b>45,374.27</b>	<b>104,928.55</b>	<b>78,401.65</b>	<b>5,918.34</b>	<b>607,271.97</b>	<b>1,933.95</b>	<b>54,261.93</b>	<b>94,045.02</b>	<b>-</b>	<b>436,693.78</b>	<b>192,875.38</b>	<b>195,797.06</b>	<b>1,239.79</b>	<b>57,252.61</b>	<b>649,686.50</b>	<b>286,309.12</b>	<b>4,169.21</b>	<b>943,411.72</b>

Budgeted Operating Expenses FY 22/23	\$ 3,657,277
90 Day Operating Reserve Target based on Budget Op Exp	\$ 914,319
<b>Fund Balance Over/(Under) Reserve Target</b>	<b>\$ 1,754,799</b>
90 Day Reserve Target of 25% Attained	<b>292%</b>
Budgeted Operating Expenses FY 22/23	\$ 3,657,277
Operating Budget Expenditures cost per day (365 days)	\$ 10,020
<b>Fund Balance at 9/30/23</b>	<b>\$ 2,669,118</b>
# of operating days in Fund Balance	<b>266</b>

City Hall Bond Fund	192,875.38
GF Capital Reserve	607,271.97
CLSRF Fund	104,928.55
<b>DPS Complex Balance</b>	<b>905,075.90</b>
City Hall Marque	(60,000.00)
Projected funds available for DPS Complex ==>	<b>845,075.90</b>

Budgeted Operating Expenses FY 22/23	\$ 2,103,978
90 Day Operating Reserve Target based on Budget Op Exp	\$ 525,994
<b>Working Capital Balance Over/(Under) Reserve Target</b>	<b>\$ 417,417</b>
90 Day Reserve Target of 25% Attained	<b>179%</b>
Budgeted Operating Expenses FY 22/23	\$ 2,103,978
Operating Budget Expenditures cost per day (365 days)	\$ 5,764
<b>Working Capital Balance at 9/30/23</b>	<b>\$ 943,412</b>
# of operating days in Fund Balance	<b>164</b>